

Annual Report 2020 - 21







BOARD OF DIRECTORS: Dr. Anant S. Trivedi Chairman & Managing Director	AUDITORS: PARIKH & PARIKH Chartered Accountants, Mumbai 400 002.	REGISTERED OFFICE: A/41, Nandkishore Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai 400 093.
Mrs. Rupa A. Trivedi Director Mr. Axel Vietze Telsonic AG Representative	BANKERS: CENTRAL BANK OF INDIA Santacruz (West) Branch, Mumbai 400 054.	CORPORATE OFFICE: C-803, 32,Corporate Avenue,Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai 400 093.
(Switzerland) Mr. K. P. Rajagopalan Director	COLLABORATOR: TELSONIC AG Industriestrasse 6b, CH-9552 Bronschhofen, Switzerland.	FACTORIES: 1) MUMBAI: A/56, Nandkishore Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai 400 093.
		2) GUJARAT: a) E 133-136, GIDC, Electronic Zone. Sector 26, Gandhinagar - 382 044.
		b) Plot No.22, Gandhinagar Electronic Park SEZ, GIDC-Kolwada Road, Gandhinagar - 382 044.
		S. S. TRIVEDI TRAINING & R & D CENTRE: A/41, Nandkishore Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai 400 093.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 39th Annual General Meeting of ROOP ULTRASONIX LIMITED (Formerly Known as Roop Telsonic Ultrasonix Ltd.) will be held on Tuesday, September 28, 2021 at 11 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

- 1. To consider and adopt :
 - (a) the audited Standalone financial statements of the Company for the financial year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon; and
 - (b) The audited Consolidated financial statements of the Company for the financial year ended March 31, 2021.
- 2. To approve payment of dividend.



- 3. To appoint a director in place of Mr. K.P. Rajagopalan, who retires by rotation and being eligible offers himself for reappointment.
- 4. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit & Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Rules made thereunder as amended from time to time, M/s. Parikh & Parikh., Chartered Accountants (Firm Registration Number 107526W be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all acts, file necessary forms with Registrar of Companies and take all such steps as may be considered necessary.

By order of the Board

Dr. A.S. Trivedi Chairman & Managing Director DIN : 00575030

Dated : 21st August, 2021. Place : Mumbai

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NOTES:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act") and aforesaid MCA Circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue of the AGM will be the Registered Office of the Company.

2. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

4. The register of members and share transfer books shall remain closed from 22nd September, 2021 to 28th Sptember, 2021 (both days inclusive) for the purpose of Declaration of Dividend and AGM.

5. In compliance with the aforesaid MCA Circulars dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website and on the website of National Securities Depository Limited (NSDL).

6. For receiving all communication (including Annual Report) from the Company electronically: a) Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update can register / update their email address by sending e-mail on secretarial@rtulgroup.com b) Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participant.

7. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before 22nd September, 2021 through email on <u>secretarial@rtulgroup.com</u>. The same will be replied by the Company suitably.

8. (a) Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF. Please note that pursuant to provisions of Section 124, 125 of the Companies Act, 2013 all unclaimed/unpaid dividends up to 2012-13 have been transferred to the Account of Central Government.

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(b) The Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on 30th December, 2020 (date of last Annual General Meeting) on the website of the Company (<u>www.rtulgroup.com</u>), as also on the website of the Ministry of Corporate Affairs (<u>www.mca.gov.in</u>). In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline.

9. We have been offering the facility of electronic credit of dividend directly to the respective bank accounts of our shareholders, through National Electronic Clearing Service (NECS) and National Automated Clearing House (NACH). This is in addition to the Bank mandate facility that already exists whereby bank account details are printed on the dividend warrants. Shareholders who would like to avail of the ECS facility or the Bank mandate facility (if not done earlier) are requested to complete and submit the ECS/Bank Mandate Form that is also sent with this Annual Report to the Company.

Kindly note that shareholders holding shares in dematerialised form would receive their dividend directly to the bank account nominated by them to their Depository Participant, as per SEBI directives.

10. The members are requested to notify change of address, if any, to the Company's Registred Office.

11. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

12. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company (in case of shares held in physical mode) and with relevant depository participant (in case of shares held in demat mode).

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by email to the Company or Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to the Company. The aforesaid declarations and documents need to be submitted by the shareholders latest by 22nd September, 2021.

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13. INSTRUCTIONS FOR E-VOTING AND JOINING THE AGM ARE AS FOLLOWS.

A. VOTING THROUGH ELECTRONIC MEANS

- I. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.
- II. The remote e-voting period commences on Friday, 24th September, 2021 (9:00 A.M.) and ends on Monday, 27th September, 2021 (5:00 P.M.). During this period, Members holding shares either in physical form or in dematerialized form, as on 21st September, 2021 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
- III. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also attend / participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. 21st September, 2021.
- IV. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- V. The Company has appointed Mr. Prashant S. Mehta, Practising Company Secretary (Membership No. A5814, COP No. 17341), as the Scrutinizer to scrutinize the voting during AGM and remote e-voting process in a fair and transparent manner.
- VI. The details of the process and manner for remote e-voting are explained herein below:
 Step 1: Log-in to NSDL e-voting system at <u>https://www.evoting.nsdl.com/</u>
 Step 2: Cast your vote electronically on NSDL e-voting system.

Details on Step 1 are mentioned below:

How to Log-in to NSDL e-voting website?

- 1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com, either on a personal computer or on a mobile.
- 2. Once the home page of e-voting system is launched, click on the icon "Login" which is available under "Shareholders" section.
- 3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDeAS, you can log-in at https://eservices.nsdl.com/ with your existing IDeAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e. cast your vote electronically.

4. Your User ID details are given below

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical and your User ID is as under:

a) For Members who hold shares in demat account with NSDL.

8 Character DP ID followed by 8 Digit Client ID

For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL.

16 Digit Beneficiary ID

c) For Members holding shares in Physical Form.

EVEN Number followed by Folio Number registered with the company

For example, if EVEN is 123456 and folio number is 001*** then user ID is 123456001***

5. Your password details are given below:

a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you by NSDL. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL in your mailbox from evoting@nsdl.com. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

ii) In case you have not registered your email address with the Company/ Depository, please follow instructions mentioned below in this notice.

6. If you are unable to retrieve or have not received the 'initial password' or have forgotten your password:

a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

- b) "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
- d) Members can also use the one-time password (OTP) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, click on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-voting will open

Details on Step 2 are mentioned below:

How to cast your vote electronically on NSDL e-voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-voting. Click on e-voting. Then, click on Active Voting Cycles.

2.After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

3.Select "EVEN" of the Company, which is 115152.

4.Now you are ready for e-voting as the Voting page opens.

5.Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

6.Upon confirmation, the message "Vote cast successfully" will be displayed.

7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

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THE PROCEDURE FOR E-VOTING ON THE DAY OF THE AGM IS SAME AS THE INSTRUCTIONS MENTIONED ABOVE FOR REMOTE E-VOTING.

B. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER:

1. Members will be able to attend the AGM through VC / OAVM or view the live webcast of AGM provided by NSDL at <u>https://www.evoting.nsdl.com</u> by using their remote e-voting login credentials and selecting the EVEN for Company's AGM.

Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further Members can also use the OTP based login for logging into the e-voting system of NSDL.

2. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis.

3. Members who need assistance before or during the AGM, can contact NSDL on <u>evoting@nsdl.co.in/</u> 1800-222-990 or contact Ms. Sarita Mote, Senior Manager – NSDL at 022 2499 4890 or Mr. Pratik Bhatt Assistant Manager- NSDL at 022-022 2499 4738

4. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at Registered Office of the Company from Wednesday, 22nd September, 2021 (9:00 a.m. IST) to Monday, 27th September, 2021 (5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM for smooth conduct of the AGM.

C. GENERAL GUIDELINES FOR SHAREHOLDERS

1. Institutional / Corporate shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc., with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by email to acs.pmehta@gmail.com with a copy marked to evoting@nsdl.co.in

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on https://www.evoting.nsdl.com to reset the password.

3. In case of any queries relating to e-voting you may refer to the FAQs for Shareholders and e-voting user manual for Shareholders available at the download section of https://www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in.



In case of any grievances connected with facility for e-voting, please contact Ms. Pallavi Mhatre, Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. Email: evoting@nsdl.co.in, Tel: 022-24994545.

14. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same. The results declared along with the Scrutinizer's Report shall be placed on the Company's website <u>www.rtulgroup.com</u> and on the website of NSDL within two (2) days of passing of the resolutions at the AGM of the Company.

15. We have been offering the facility of electronic credit of dividend directly to the respective bank accounts of our shareholders, through Electronic Clearing Service (ECS). This is in addition to the Bank mandate facility that already exists whereby bank account details are printed on the dividend warrants. Shareholders who would like to avail of the ECS facility or the Bank mandate facility (if not done earlier) are requested to complete and submit the ECS/Bank Mandate Form that is also sent with this Annual Report to the Company so as to reach them latest by 24th September, 2021.

16. All documents referred to in the Notice and the Explanatory Statement shall be open for inspection at the website of the Company at <u>www.rtulgroup.com</u>

By order of the Board

Dated: 21stAugust, 2021.

Dr. A.S. Trivedi Chairman & Managing Director. DIN : 00575030

DIRECTORS' REPORT TO THE MEMBERS

Dear Shareholders,

We are pleased to present our report on the business and operations of the company for the year ended March 31, 2021.

***** Results of Operations:

Financial Results

Year Ended	31.03.2021 (Rs. in Lacs)	31.03.2020
Total Revenue	5,613.23	4,264.08
Total Expenses	4,806.56	3,746.07
Profit before Interest,Depreciation, Tax and Prior Period Adjustment	806.68	518.01
Less: Finance Costs	73.55	112.41
Less: Depreciation and amortisation Expenses	129.07	127.03
Profit Before Tax	604.05	278.57
Less : Tax Expenses CurrentTax	167.00	69.00
Excess / Short tax provision for earlier years	-	(6.66)
Deferred tax liabilities	(0.63)	(12.15)
Profit After Tax (Attributable to Shareholder's)	438.68	228.38
Earnings per Equity Share Basic and Diluted (Rs.)	12.57	6.56

Even though the Covid-19 situation has adversely impacted the working of the company, total revenue increased from Rs. 4,264.08 lacs to Rs. 5,613.23 lacs, i.e. increase of 31.64%. The profit after tax increased from Rs. 228.38 lacs to Rs. 437.68 lacs, i.e. increase of 91.65%.



***** Appropriations:

• Dividend

Your Directors proposed to recommend divided at the rate of 15% i.e. Rs. 1.50 per equity share of Rs. 10/each (compared to Rs. 1.50 per equity share of the previous year). The total dividend is Rs. 52.25 lacs as compared to Rs 52.25 lacs in the previous year. You are requested to approve the proposed dividend.

Although the Company has made significant profits, due to prevailing uncertainty of business the dividend is retained at same level as that of previous year.

• Transfer to Reserves

We propose to transfer Rs. 150.00 lacs to the General Reserve.

***** Share Capital:

During the year, the company has not allotted any equity shares.

***** Name Change of Company:

The Company has changed its name from Roop Telsonic Ultrasonix Limited to Roop Ultrasonix Limited with effect from 23rd March, 2020.

* New Products / Projects:

To leverage our inherent strength in producing machines based on ultrasonic technology, our company is concentrating on our core strength and focusing on new ultrasonic applications. A large pool of knowledge and experience is available with us to explore into new areas of applications in metallurgy and sonochemical which is being tapped with the leaders in the industry. With our strong distribution network and business channels, we expect to have a good breakthrough which would further add to our profitability. Our Company is looking for new opportunities in global markets.

• SEZ Project:

Our SEZ project has reported total turnover of Rs. 905.74 lacs compared to total turnover of Rs. 672.37 lacs in the last year, i.e. increase of 34.71%.

***** Exports:

In order to boost our exports further, your Directors have been exploring possibilities of setting up subsidiaries/branches abroad. New territories like Indonesia, Israel, Iran, Myanmar, Singapore, CIS Countries and South America are being explored.

During the year 2020-21, we achieved an export turnover of Rs. 849.11 lacs (F.O.B.) as compared to Rs. 574.15 lacs of the previous year. With the measures outlined above, we expect to further improve our exports in the coming years.

***** Subsidiaries:

We have two subsidiary companies i.e. RTUL Ultrasonic (Thailand) Co., Ltd. in Thailand and RTUL Ultrasonic SDN. BHD. in Malaysia.

• RTUL Ultrasonic (Thailand) Co.Ltd.

This company achieved a turnover equivalent to Rs. 65.57 lacs for the year 2020-21 compared to Rs. 87.40 lacs of the previous year and a loss after tax of Rs. 35.65 lacs compared to Rs. 25.80 lacs of the previous year.

• RTUL Ultrasonic SDN.BHD.

This company achieved a turnover equivalent to Rs. 66.72 lacs for the year 2020-21 compared to Rs. 69.82 lacs of the previous year and a profit after tax of Rs. 20.06 lacs compared to profit of Rs. 22.62 lacs of the previous year.

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Pursuant to Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India, Consolidated Financial Statements presented by the Company include the financial information of these two subsidiary companies. The Annual accounts of the subsidiary companies are available for inspection by any member at the registered office during business hours. The company will send copies thereof to the shareholders who may, if required, write to the company.

★ Energy Conservation / R&D and Foreign Exchange Earnings & Outgo:

During the year we have earned foreign exchange to the tune of Rs. 849.11 lacs and spent a sum of Rs. 678.51 lacs in foreign currency mainly to import raw materials. In Annexure 1 we are giving details of energy conservation, R&D activities and foreign exchange earnings & outgo.

* Human Resource Management:

Human resources form an integral part of your company's strategy for growth. The company believes that competence and commitment of its people are the key drivers for growth of any organization. There have been excellent relations between the employees at various levels and the management. We have created a favorable work environment that encourages innovation & meritocracy. We believe in investing in people competencies for the business requirements of tomorrow.

***** Fixed deposits:

The fixed deposit accepted from the shareholders as on March 31, 2021 aggregate to Rs. 240.56 lacs and as such no amount which are due towards principal or interest was outstanding as of the balance sheet date.

★ Directors and Key Managerial Personnel:

During the year under review there were no changes in the composition of Board of Directors. The Board consists of 4 Directors which are as follows:

SrNo	Name of the Director	Designation
1	Dr. A.S. Trivedi	Managing Director
2	Mrs. Rupa. A. Trivedi	W hole Time Director
3	Mr. Axel Vietze	Director
4	Mr. K.P. Rajagopalan	Director

Mr. K.P. Rajagopalan, retires by rotation and being eligible has offered himself for reappointment. Your Directors recommend his reappointment.

* Details of Policy developed and implemented by the Company on its Corporate Social **Responsibility Initiatives :**

Pursuant to the provisions of Section 135 of the Companies Act. 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, a Corporate Social Responsibility Committee is formed consisting of

1.Dr.A.S. Trivedi 2.Mrs. Rupa A. Trivedi 3.Mr. K.P. Rajagopalan

During the year under review the Company was supposed to spent a total sum of Rs. 15.77 lacs. In view of the prevailing COVID-19 pandemic the Company could spent only Rs. 2.18 lacs and the unspent amount of Rs. 13.59 Lacs will be spent in the next financial year.

The detailed report on CSR Policy, constitution and the Company's report on CSR is annexed herewith as Annexure 2.

***** Auditors:

The auditors, M/s. Parikh & Parikh, Chartered Accountants retire at the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept office, if reappointed.



The observations and comments given in the Auditors Report read together with the notes to the account are self-explanatory and hence do not call for any further information and explanation. The Auditors' Report does not contain any qualification, reservation or adverse remark.

★ Directors Responsibility Statement:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3)(c) of the Companies Act, 2013:

(a) that in the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

(b) that such accounting policies as mentioned in Note 1 to the annual accounts have been selected and applied consistently and judgements and estimates that are reasonable and prudent made so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended on March 31, 2021 and of the profit of the company for that year;

(c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and to prevent and detect fraud and other irregularities;

(d) that the Annual accounts for the year ended 31st March, 2021 have been prepared on a going concern basis.

(e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

(f) that system to ensure compliance with the provisions of all applicable laws were in place and were adequate and were operating effectively.

***** Related Party Transactions:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Since all related party transactions entered into by the Company were in the ordinary course of business and were on an arm's length basis, form AOC-2 is not applicable to the Company.

***** Insurance:

The Properties and Assets of the Company are adequately insured.

***** Credit Rating:

There were no changes in the Credit Rating of the Company as on 31st March, 2021.

***** Significant and material orders passed by the Regulators or Courts:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.



★ Consolidated Financial Statements:

The Consolidated Financial Statements of the Company prepared in accordance with relevant Accounting Standards (AS) viz. AS 21, AS 23 and AS 27 issued by the Institute of Chartered Accountants of India form part of this Annual Report.

★ Disclosure Under Sexual Harassment of Women at Workplace (Prevention, Prohibition And Redressal) Act, 2013:

In line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has set up complaints Committees at its workplaces. No complaints have been received during the year 2020-21.

★ Particulars of Loans, Guarantees or Investments by the Company:

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, wherever applicable, are given in the notes to financial statements.

Extract of Annual Return: The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure 3".

***** Risks and Concerns:

The Company has a risk management policy, which from time to time, is reviewed by the Board of Directors. The Policy is reviewed quarterly by assessing the threats and opportunities that will impact the objectives set for the Company as a whole. The Policy is designed to provide the categorization of risk into threat and its cause, impact, treatment and control measures. As part of the Risk Management Policy, the relevant parameters for all manufacturing sites are analyzed to minimize risk associated with protection of environment, safest of operations and health of people at work and monitored regularly with reference to statutory regulations and guidelines defined by the Company. The Company fulfills its legal requirements concerning emission, waste water and waste disposal. Improving work place safety continued to be top priority at all manufacturing sites. Covid-19 related guidelines are being meticulously followed at all plants and offices.

***** Cautionary Statement:

Statements in the Board's Report describing the Company's objectives, expectations or forecasts may be moderate-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices of finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations and Covid-19 pandemic forecast.

***** Acknowledgements:

We thank our foreign collaborators, clients, vendors, investors and bankers for their continued support during the year. We place on record our appreciation of the contribution made by employees at all levels. Our consistent growth was made by their hard work, solidarity, cooperation and support. We thank the Government of India particularly the Customs & GST Departments, the Income Tax Departments, the Ministry of Finance, the Reserve Bank of India, the State Governments and other government agencies for their support and look forward to their continued support in the future.

For and on behalf of the board of directors

Place : Mumbai. Date :21st August, 2021.

	Dr. A. S. Trivedi
Chairman &	Managing Director
	DIN: 00575030
٨	



ANNEXURE 1

(Section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of The Companies Act, 2013)

(A) Energy Conservation:

Energy conservation continues to be an active focus area for your Company since it is not only a major cost in the manufacturing process but, more importantly, a significant part of your Company's corporate social responsibilities. Your Company has taken several initiatives at each location in order to conserve energy which is in line with our policy of conservation of natural resources.

(B) Technology Absorption:

Research & Development (R&D):

R & D of new services, designs, processes and methodologies continue to be of importance to us. This allows us to enhance quality, productivity and customer satisfaction through continuous innovation.

a) Specific areas in which R & D is carried out by the company:

Multi frequency cleaning, Ultrasonic Sonochemical Processors, Digital Equipments, New Digital Welding and Cleaning Generators, etc.

b) Benefits derived as a result of R & D activity:

Our performance has increased and we are achieving expertise in our equipments. Our Company is supporting innovations as per new Government's Policies to make India Self Reliant.

c) Future Plan of actions:

There will be continuous focus on and increased investment in the above R & D activities.

d) Expenditure on R & D for the year ended March 31, 2021:

Revenue expenditure for 2020-21 Rs. 48.88 lacs. Total R & D expenditure as a % of total turnover: 0.87%

Technology absorption, adaptation and innovation:

1) Efforts, in brief, made towards technology absorption, adaptation and innovation – Training sessions being conducted.

2) Benefits derived as a result of the efforts of product development – We have improved quality of our products.

(C) Foreign Exchange Earnings and Outgo:

	<u>2020-21</u>	<u>2019-20</u>
Foreign Exchange earned	849.11 lacs	574.15 lacs
Foreign Exchange used	678.51 lacs	435.59 lacs

(D) Board Meetings held during the year 2020-21:

During the financial year 2020-21 your Directors held 4 Board Meetings.

(E) Details relating to deposits, covered under Chapter V of The Companies Act, 2013:

- (a) Deposits accepted/renewed during the year : Rs. 89.98 lacs
- (b) Deposits remained unpaid or unclaimed at the end of the year : NIL.
- (c) Whether there has been any default in repayment of deposits or payment of interest there on : No.
- (d) Details of deposits which are not in compliance with the requirements of Chapter V of The Companies Act, 2013: NIL.

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ANNEXURE 2

Annual Report on Corporate Social Responsibility (CSR) activities for the Financial Year 2020-2021

1	A brief outline of the Company's CSR Policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programmes				The Company has framed the CSR Policy in compliance with provisions of the Companies Act, 2013, for the first time. The same is uploaded on the Company's web site www.rooptelsonic.com			
2.	Composition of the CSR Committee				Mrs.	nant S. Trivedi Rupa A. Trivedi . P. Rajagopalan		
3.			of the Company fo s 2017-18, 2018			01.68 Lacs		
4	Prescribed as in item 3		enditure (2% of the	amount	Rs. 1	0.03 Lacs		
5	Total Amo Amount un	ount to be s spent, if an which the	amount spent du	al year;	Total amount to be spent - Rs. 15.77 Lacs Amount spent during the year - Rs. 2.18 Lacs Amount unspent - Rs. 13.59 Lacs, which relates to planned projects.			
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
Sr. No	CSR Project or activity identified	Sector in which the Project is covered	Projects or programmes Local area or other Specify the state and district where projects or programmes was undertaken	Amount outlay (budget project progran wise	t) or	Amount spent on the Projects or Programmes Sub-Heads: Direct Expenditure Overhead	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
I.	Spread of Educatio n among the poor Covid	-	-	-		-	-	Rs. 1.18 Lacs
	affected Help	-	-	-		-	-	Rs. 1.00 Lacs
6.	6. Reasons for not spending the amount					Due to sudden COVI19 Panden countrywide lock relating to planne which will be spe	nic which was down, a part d projects, rem	s followed by of the amount nained unspent
7.			confirms that the im and Policy of the Co	•	ation a	•		-



ANNEXURE 3

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2021 (Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014)

I. REGISTRATIONAND OTHERDETAILS	
CIN	U33120MH1982PLC026800
Registration Date	29th March, 1982
Nameof the Company	Roop Ultrasonix Ltd. (Formerly Known as Roop Telsonic Ultrasonix Ltd).
Category / Sub-Category of the Company	PublicCompanyLimitedby Shares
Adress of the Registered Office and Contact Details	A/41, Nandkishore Indl. Estate, Off MahakaliCaves Road, Andheri (East), Mumbai- 400 093
Whether Listed Company	No
Name, Address and Contact Details of Registrar and Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESSACTIVITIES OF THE COMPANY								
All the Business activities contributing 10% or more of the total turnover of the Companyshall be stated								
Name and description of main products/services	Name and description of main products/services NIC Code of the Product/ Service % of total turnover of the Company							
Manufacture and Sales of Ultrasonic Products	Manufacture and Sales of Ultrasonic Products 100%							

III. PARTICULARS OF HOLDING, SUBSIDIARYAND ASSOCIATE COMPANY Holding / Subsidiary / Name and Address of the Company CIN % of Shares held Applicable Section Associate of the Company RTULUltrasonic (Thailand) Co. Ltd. 4/246, Soi Phoemsin,20 Yeak 16, Klohgthanon, Saimai, N.A. Subsidiary 100% 2(87) Bangkok - 10220 RTULUItrasonic SDN.BHD. 08, Jalan Jasmin, 6/KS6, Bandar Botanic, 41200, Klang, N.A. Subsidiary 100% 2(87) Selangor, Darul Ehsan

IV. SHAREHOLDINGPATTERN

(i) Category -Wise Shareholding

Category of Shareholders	No. of Shares of face value of Rs. 10/-held at the beginning of the year				No. of Shares of face value of Rs. 10/-held at the end of the year			
Category of Shareholders	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares
A. Promoters								
(1) Indian								
a) Individual/ HUF	871,645	603,550	1,475,195	42.35	1,119,421	360,074	1,479,495	42.48
b) Central Govt.	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-
e) Banks / Fl	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-
Sub-total (A)(1)	871,645	603,550	1,475,195	42.35	1,119,421	360,074	1,479,495	42.48
(2) Foreign								
a) NRIs- Individuals	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	1,339,401	1,339,401	38.45	-	1,339,401	1,339,401	38.45
d) Banks / Fl	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	1,339,401	1,339,401	38.45	-	1,339,401	1,339,401	38.45
Total Shareholding of Promoters $(A) = (A)(1) + (A)(2)$	871,645	1,942,951	2,814,596	80.80	1,119,421	1,699,475	2,818,896	80.93



Category of Shareholders	No. of Sh	No. of Shares of face value of Rs. 10/-held at the beginning of the year				No. of Shares of face value of Rs. 10/-held at the end of the year			
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
B. Public Shareholding									
(1) Institutions									
a) MutualFunds / UTI	-	-	-	-	-	-	-	-	
b) Banks / Fl	-	-	-	-	-	-	-	-	
c) Central Govt.	-	-	-	-	-	-	-	-	
d) State Govt.(s)	-	-	-	-	-	-	-	-	
e) Venture CapitalFunds	-	-	-	-	-	-	-	-	
f) Insurance Companies	-	-	-	-	-	-	-	-	
g) FIIs	-	-	-	-	-	-	-	-	
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	
i) Others (specify)	-	-	-	-	-	-	-	-	
Sub-total (B)(1)	-	-	-	-	-	-	-	-	
(2) Non-Institutions									
a) Bodies Corporate	36,964	-	36,964	1.06	28,714	-	28,714	0.82	
b) IndividualHolding	103,236	528,466	631,702	18.14	312,556	323,096	635,652	18.25	
c) Any Other	-	-	-	-	-	-	-	-	
Sub-total (B)(2)	140,200	528,466	668,666	19.20	341,270	323,096	664,366	19.07	
Total (B) = $B(1) + B(2)$	140,200	528,466	668,666	19.20	341,270	323,096	664,366	19.07	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	
Grand Total (A + B + C)	1,011,845	2,471,417	3,483,262	100.00	1,460,691.00	2,022,571	3,483,262	100.00	

(ii) Shareholding of Promoters / Promoter Group

	Shareholding at the beginning of the year (Face Value is Rs. 10/- per share)			Shareholding at the end of the year (Face Value is Rs. 10/- per share)			% change in shareholdin
Share Holder's Name	No. of	% of total shares of	% of Shares Pledged /	No. of	% of total shares of	% of Shares Pledged /	g during the year
	Shares	the	encumbere	Shares	the	encumbere	
		Company	d to total		Company	d to total	
Aditya A. Trivedi	200,110	5.74	-	204,410	5.87	-	0.13
Dr. Anant S. Trivedi	1,001,855	28.76	-	1,001,855	28.76	-	-
Rupa A. Trivedi	273,230	7.84	-	273,230	7.84	-	-
Telsonic AG. HoldingCo.	1,339,401	38.45	-	1,339,401	38.45	-	-
Total	2,814,596	80.79	-	2,818,896	80.92	-	0.13

(iii) Change in Promoters' Shareholding (Please specify, if there is no change)

There is no change in the shareholding of the Promoter Group.



(iv) Shareholding of Directors and Key Managerial Personnel

For Each of the Directors and KMP	Shareholding at the begir year	ining of the	Cumulative Shareholding during the year		
		% of total		% of total	
	No. of Shares	shares of	No. of Shares	shares of	
		the	No. of Shares	the	
		Company		Company	
Dr. Anant S. Trivedi	1,001,855	28.76	1,001,855	28.76	
Mrs. Rupa A. Trivedi	273,230	7.84	273,230	7.84	
Mr. Axel Vietze	-	-	-	-	
Mr. K. P. Rajagopalan	500	0.01	500	0.01	
Mr. Aditya A. Trivedi	200,110	5.74	2,004,110	5.87	

V. INDEBTEDNESS (Rs. in Lakhs)

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans	Unsecured Loans	Deposits	Total Indebtedness
	excluding deposits			
Indebtedness at the beginning of the financial year				
) Principal Amount	469.06	235.94	-	705.00
i) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	469.06	235.94	-	705.00
Change in Indebtedness during the financial year				
Addition	205.91	4.62	-	210.53
Reduction	17.51	-	-	17.51
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	657.46	240.56	-	898.02
ii) Interest due but not paid	-	-	-	-
ii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	657.46	240.56	-	898.02

VI. REMUNERATIONOF DIRECTORSAND KEYMANAGERIAL PERSONNEL(Rs. in Lakhs)

A. Remuneration to Managing Director, Whole -time Directors and/or/ Manager:

Sr.No.	Particulars of Remuneration	Dr. A.S. Trivedi	Mrs. Rupa A. Trivedi	
1	Gross Salary			
(2)	Salary as per provisions contained in Section	80.80	25.25	
(a)	17(1) of the Income Tax Act, 1961	80.80		
(h)	Value of Perquisites under Section 17(2) of the	ue of Perquisites under Section 17(2) of the Nil		
(b)	Income Tax Act, 1961	INII	Nil	
(\mathbf{a})	Profits in lieu of salary under Section 17(3) of	Nil	Nil	
(c)	the Income Tax Act, 1961	INII	1111	
2	Stock Options	Nil	Nil	
3	Sweat Equity	Nil	Nil	
4	Commission	Nil	Nil	
	- as % of Profit	Nil	Nil	
	- others, specify	Nil	Nil	
5	Others (Company contribution towards PF)	3.00	1.66	
	Total (A)	83.80	26.91	

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B. Remuneration to other Directors:

Sr.No.	Particulars of Remuneration	Mr. K.P. Rajagopalan
1	Fee for attending Board / Committee Meetings	2.00
2	Commission	Nil
3	Others, please specify	Nil
	Total (B)	2.00

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES (Under the Companies Act) : None

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PARIKH & PARIKH CHARTERED ACCOUNTS 42, Dahanukar Building,2nd Floor, 480, Kalbadevi Road, Opp. Round Building,Mumbai-400 002.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ROOP ULTRASONIX LIMITED (Formerly Known as ROOP TELSONIC ULTRASONIX LIMITED.)

Report on the Standalone Financial Statements

1. We have audited the accompanying standalone financial statements of ROOP ULTRASONIX LIMITED (Formerly Known as ROOP TELSONIC ULTRASONIX LIMITED) ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure 1, a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c)The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to adequacy of Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls during the period covered by our audit, refer to our separate report in Annexure 2.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations on its financial position in its financial statements.



(ii) The Company does not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR PARIKH & PARIKH CHARTERED ACCOUNTANTS FRN: 107526W

(MILAN G. PARIKH) PROPRIETOR M. NO. 038557 PLACE : MUMBAI DATE : 21st August, 2021. UDIN:21038557AAAAJT4695

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ANNEXURE 1 TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under paragraph "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report of even date)

1.(a) The Company has maintained proper records showing full particulars, including Quantitative details and situation of fixed assets.

(b) There is a regular program of physical verification of fixed assets which in our opinion is reasonable having regard to the size of the Company and the nature of fixed assets. No material discrepancies have been noticed in respect of the assets physically verified during the year.

(c) In our opinion and according the information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds, of immovable properties are held in the name of the Company.

2.(a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.

3. The company has granted unsecured loans that are re-payable on demand to its wholly owned subsidiaries covered in the register maintained under section 189 of the Act. We are informed that the Company has not demanded repayment of any such loan or interest during the year and thus, there has been no default on the part of the parties to whom the money has been lent.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act in respect of loans and investment made and guarantee or security provided by it.

5. The Company has not accepted any deposits from the public covered under provisions of Sections 73, 74, 75 and 76 or any other relevant provisions of the Act and the Rules framed there under to the extent notified.

6. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government of India for the maintenance of cost records under sub-section (1) of Section 148 of the Act, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

7. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including provident fund,



employees' state insurance, income tax, duty of customs, Goods and Service Tax (GST), cess and other material statutory dues, as applicable, with the appropriate authorities.

(b) According to the information and explanations given to us and the records of the Company examined by us, there is no, undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, duty of customs, GST, cess and other material statutory dues, as applicable were in arrears as at 31st March 2021 for a period of more than six months from the date they became payable.

8. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution, bank, government or debenture holders as at the balance sheet date. The Company has taken Term Loans from Bank during the year under review. The same is being utilised for the purpose for which it was taken. The Company has not issued any Debentures during the year.

9. The Company has not raised any money by way of an initial public offer or further public offer (including debt instruments).

10. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

11. The Company has not paid managerial remuneration in excess of limits prescribed under section 197 read with Schedule V of the Act.

12. The Company is not a Nidhi Company as defined under section 406(1) of the Act and thus Nidhi Rules 2014 are not applicable to the Company.

13. The transactions entered by the Company with related parties are in compliance with section 177 and 188 of the Act. The details of all such transactions are disclosed in Note no. 31 to the financial statements as required under Accounting Standard 18, Related Party Disclosures.

14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15. In our opinion and according the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with him.

16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR PARIKH & PARIKH CHARTERED ACCOUNTANTS FRN: 107526W

(MILAN G. PARIKH) PROPRIETOR M. NO. 038557 PLACE : MUMBAI DATE : 21stAugust, 2021. UDIN:21038557AAAAJT4695

Powerhouse Of Ultrasonic Technology



ANNEXURE 2 TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under paragraph "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report of even date)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Act.

We have audited the internal financial controls over financial reporting of the company as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting:

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflected the transactions and depositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR PARIKH & PARIKH CHARTERED ACCOUNTANTS FRN: 107526W

(MILAN G. PARIKH) PROPRIETOR M. NO. 038557 PLACE : MUMBAI DATE : 21st August, 2021. UDIN:21038557AAAAJT4695

Powerhouse Of Ultrasonic Technology



BALANCE SI	HEET AS	5 AT 31.03.2021		
PARTICULARS	Note No.	As At 31.03.2021 (Rs.)		As At 31.03.2020 (Rs.)
I EQUITIES AND LIABILITIES Share Holders' Funds Share Capital Reserves and Surplus	2 3	34,832,620 360,236,571	395,069,191	34,832,620 321,693,662 356,526,282
Non-Current Liabilities Long Term Borrowings Deferred Tax Liabilities (Net) Other Long Term Liabilities	4 5	32,686,949 389,890 -		24,097,172 452,549 -
Long Term Provisions	6	29,548,061	62,624,900	28,740,339 53,290,060
Current Liabilities Short Term Borrowings Trade Payables Other Current Liabilities	7 8 9	57,114,925 50,405,239 68,633,640	176,153,804	46,403,492 68,113,773 62,351,971 176,869,236
TOTAL		=	633,847,895	586,685,578
II ASSETS Non-Current Assets Property, Plant and Equipments: Tangible Assets Intangible Assets Capital work-in progress Intangible Assets under Development	10	131,424,158 - - - -	131,424,158	129,995,884 - - - 129,995,884
Non-Current Investments Long Term Loans and Advances	11 12	1,159,022 24,776,219	25,935,241	1,159,022 32,749,647 33,908,669
Current Assets Inventories Trade Receivables Cash and Cash equivalents Short Term Loans and Advances Other Current Assets	13 14 15 16 17	140,386,442 115,500,889 194,333,445 26,085,590 182,130	476,488,495	188,280,824 136,549,773 77,415,563 20,226,009 308,857 422,781,025
TOTAL		-	633,847,895	586,685,578
Notes (Including Significant Accounting Policies) Forming Part of the Financial Statements	1 - 38			
As per our Report of even date For PARIKH & PARIKH Chartered Accountants FRN : 107526W	I	For and on behalf ROOP ULTRASON (Formerly known as CIN : U33120MH19	IX LTD. ROOPTELSONICU	
Milan G. Parikh Proprietor M.No.:038557 UDIN : 21038557AAAAJT4695 Place : Mumbai Date : 21st August, 2021.		Dr. Anant S. Trived Chairman & Manag DIN : 00575030 Place : Mumbai Date : 21st August,	ging Director	Rupa A. Trivedi Director DIN : 00370081



		FOR THE YEAR ENDED ON		
PARTICULARS	Note No.	31.03.2021 (Rs.)	31.03.2020 (Rs.)	
Revenue from Operations	18	559,663,317	414,198,49	
Other Income	19	1,660,152	12,209,61	
Total Revenue		561,323,469	426,408,11	
Expenses:				
Cost of Materials Consumed Changes in Inventories of Finished Goods	20	210,445,970	196,333,30	
and Work-in-process	21	57,126,500	(24,368,49	
Employee Benefits Expenses	22	104,304,533	107,545,69	
Other Expenses	23	108,778,777	95,096,22	
Total Expenses		480,655,779	374,606,72	
Earnings before interest, tax, depreciation and amortization (EBITDA)		80,667,690	51,801,38	
Finance Costs	24	7,355,246	11,240,67	
Depreciation and amortization Expenses	10	12,907,300	12,703,29	
Profit before Tax Tax Expense:		60,405,144	27,857,42	
Current Tax		16,700,000	6,900,00	
Current Tax adjustment of earlier years		-	(665,54	
Deferred Tax	5	(62,659))(1,215,46	
	_	16,637,341	5,018,98	
Profit / (Loss) for the Year		43,767,803	22,838,43	
Earnings per Equity Share: Basic and Diluted		12.57	6.5	
Notes (Including Significant Accounting Policies)	1 - 38	12.01		
Forming Part of the Financial Statements	1 - 50			
As per our Report of even date For PARIKH & PARIKH Chartered Accountants FRN : 107526W	ROOP ULTF (Formerly kn	behalf of the Board RASONIX LTD. own as ROOPTELSONI 0MH1982PLC026800	CULTRASONIX LTD.)	
Milan G. Parikh ^P roprietor M.No.: 38557	Dr. Anant S. Trivedi Rupa A. Trivedi Chairman & Managing Director Director DIN : 00575030 DIN : 00370081			
JDIN : 21038557AAAAJT4695 Place : Mumbai		hai		
Place : Mumbal Date : 21st August, 2021.	Place : Mumbai Date : 21st August, 2021.			

• 30



	Year ended March 31, 2021	Year ended
		March 31, 2020
	60,405,144	27,857,423
	12,907,300	12,703,293
	7,355,246	11,240,673
	256,092	238,162
	(417,940)	(304,798)
	80,505,110	51,732,542
	47,894,382	(18,328,548)
		67,314,380
		(10,993,667)
		(8,779,712) 88,796,100
	, ,	
Δ		82,561,646
~	124,000,007	
	(17.026.666)	(14,278,370)
		683,410
		304,798
	732	2,210
В	(14,172,994)	(13,287,952)
	19,301,210	(35,984,343)
	(7,355,246)	(11,240,673)
	(5,224,894)	
С	6,721,070	(47,225,015)
	116,917,882	22,048,678
	77,415,563	55,366,886
	194,333,445	77,415,563
	505,432	567,800
	150,000,010	00.011.050
		68,311,252 2,418,740
		6,117,771
	194,333,445	77,415,563
	CIN : 033120MH1982P	_C026800
		Rupa A. Trivedi Director
		DIN : 00370081
	Place: Mumbai.	
	Date : 21st August, 2021.	
	A B C	47,894,382 21,048,884 2,240,573 (11,426,864) 807,722 141,069,807 (16,700,000) A 124,369,807 (16,700,000) A 124,369,807 (16,700,000) A 124,369,807 (16,700,000) A 124,369,807 (16,700,000) A 19,301,210 (7,355,246) (5,224,894) C 6,721,070 116,917,882 77,415,563 194,333,445 505,432 152,060,212 2,522,683 39,245,118 194,333,445 505,432 152,060,212 2,522,683 39,245,118 194,333,445 Soor,432 152,060,212 2,522,683 39,245,118 194,333,445 Dr. Anant S. Trivedi Chairman & Managing Director



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Company overview

Roop Ultrasonix Ltd. (Formerly Known as Roop Telsonic Ultrasonix Ltd.) (the "Company") is a company domiciled in India and incorporated under the provisions of the Companies Act, 1956 (the "Act"). The Company is in the business of manufacturing and sale of various ultrasonic equipments and its accessories. The Company is also engaged in providing services of the said equipments.

1. Significant Accounting Policies:

1.1 Basis of preparation of financial statement:

These financial statements are prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention as also on accrual basis. These financial statements have been prepared to comply with the accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014('the Accounting Standards') and the relevant provisions of the Act (to the extent notified). In the light of the first proviso to Section 129 (1) of the Act and Schedule III to the Act, the items and terms contained in these financial statements are in accordance with the Accounting Standards.

1.2 Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) in India requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the year. Examples of such estimates includes provisions for doubtful receivables, employee benefits, provision for income taxes, the useful lives of the depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialized.

1.3 Property, Plant and Equipment's (Tangible/Intangible):

(a) Land (Leasehold) is valued at cost less amortization.

(b) Other Fixed assets are carried at the cost of acquisition or construction, less accumulated depreciation/amortization. The cost of fixed assets includes taxes (other than those subsequently recoverable from tax authorities), duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Interest on borrowed funds directly attributable to the qualifying assets up to the period such assets are put to use, is included in the cost.

(c) Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment loss, if any.



1.4 Depreciation and Amortization:

(a) Depreciation on tangible fixed assets is provided on straight line method over the useful lives and residual values of assets as prescribed under Part C of Schedule II of The Companies Act, 2013

(b) Leasehold land is being amortized on the straight line method over the period of lease.

(c) Intangible assets viz. Deferred Revenue Expenditure is amortized on the straight line method over their estimated useful life of 5 years.

1.5 Impairment:

At Balance Sheet date, an assessment is done to determine whether there is any indication of impairment in the carrying amount of the Company's fixed assets. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

An assessment is also done at each Balance Sheet date whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased. If any such indication exists the asset's recoverable amount is estimated. The carrying amount of the fixed asset is increased to the revised estimate of its recoverable amount but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset in prior years. A reversal of impairment loss is recognized in the Statement of Profit and Loss.

After recognition of impairment loss or reversal of impairment loss as applicable, the depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

1.6 Revenue Recognition:

(a) Revenue from sale of goods is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. The amount recognized as sale is exclusive of GST and is net of returns.

(b) Revenue from service is recognized on rendering of services to customers.

(c) Dividend income is recognized when the right to receive payment is established.

(d) Interest income is recognized on the time proportion basis.

1.7 Lease accounting:

Where the company is lessee

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.



1.8 Inventories:

(a) Raw materials, work in progress, finished goods, stores, spares, traded items and consumables are carried at the lower of cost and net realizable value. The comparison of cost and net realizable value is made on an item-by-item basis. Damaged, unserviceable and inert stocks are suitably depreciated.

(b) In determining cost of raw materials, traded items, stores, spares and consumables, weighted average cost method is used. Cost of inventory comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventory to their present location and condition.

(c) Cost of finished goods and work-in-process includes the cost of raw materials, an appropriate share of fixed and variable production overheads, GST as applicable and other costs incurred in bringing the inventories to their present location and condition. Fixed production overheads are allocated on the basis of normal capacity of production facilities.

1.9 Investments:

Long term investments are carried at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management. Current investments are carried at cost. The comparison of cost and fair value is done separately in respect of each category of investments.

Profit and loss on sale of investments is determined on a first-in-first-out (FIFO) basis.

1.10 Transactions in Foreign Exchange:

(a) Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Profit and Loss Account of the year.

(b) Monetary assets and liabilities denominated in foreign currencies, which are outstanding as at the year end are translated at the closing exchange rate and the resultant exchange differences are recognized in the Profit and Loss Account. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

(c) The premium or discount on forward exchange contracts is recognized over the period of the contracts in the Profit and Loss Account.

1.11 Sundry Debtors:

Sundry debtors are stated after writing off debts considered as bad. Adequate provision is made for debts considered doubtful.

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1.12 Employee Benefits:

A. Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

B. Post-Employment Benefits

Company's contribution to Recognized Provident fund is charged to Profit & Loss A/c.

Provision for Gratuity is recognized at amount payable based on valuation carried out at the end of the financial year & is charged to company's Profit & Loss A/c.

1.13 Income Tax:

Tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961) & deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period).

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each Balance Sheet date to reassess realization.

1.14 Provisions and Contingencies:

The Company creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

1.15 Earnings Per Share:

The Basic and Diluted Earnings Per Share ("EPS") is computed by dividing the net profit after tax for the year by weighted average number of equity shares outstanding during the year.

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1.16 Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

1.17 Proposed Dividend:

Dividend recommended by the Board of directors, if any, is provided for in the accounts, pending approval at the Annual General Meeting.

1.18 Research & Developments:

Revenue Expenditure on Research & Development is charged against the profit of the year in which it is incurred and capital expenditure is shown as additions to Fixed Assets.

1.19 Measurement of EBITDA:

As permitted by the Guidance Note on the Revised Schedule VI to the Act, the Company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line Item on the face of the statement of the profit and loss. The Company measures EBITDA on the basis of profit from continuing operations. In its measurement, the Company does not include depreciation and amortization expense, finance cost and tax expense.

1.20 Segment Reporting Policies:

Segment is identified based on the geographical location of its customers, the different risks and returns and the internal business reporting system.

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.



	AS AT	AS AT
Particulars	31.03.2021	31.03.2020
	(Rs.)	(Rs.)
2 : <u>SHARE CAPITAL</u>		
(a) AUTHORISED :		
40,00,000 (Pr. Year 40,00,000) Equity Shares of Rs. 10/- each.	40,000,000	40,000,000
	40,000,000	40,000,000
(b) ISSUED, SUBSCRIBED AND PAID UP :		
34,83,262 (Pr. Year 34,83,262) Equity Shares of Rs. 10/- each fully paid up.	34,832,620	34,832,620
	34,832,620	34,832,620

(c) Reconciliation of the number of shares outstanding and amount of share capital at the beginning and at the end of the year:

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of Shares	Rs.	No. of Shares	Rs.
Opening Balance	3,483,262	34,832,620	3,483,262	34,832,620
Add : Shares issued	-	-	-	-
Less : Shares bought back	I	-	I	I
Add/Less : Other movements	-	-	-	-
Closing Balance	3,483,262	34,832,620	3,483,262	34,832,620

(d) Details of shares held by shareholders holding more than 5% of the aggregate equity shares in the Company:

Name of the Shareholder	As at Ma	rch 31, 2021	As at March 31, 2020		
	No. of Shares	% held	No. of Shares	% held	
Telsonic Ag.	1,339,401	38.45	1,339,401	38.45	
Dr. Anant S. Trivedi	1,001,855	28.76	1,001,855	28.76	
Mrs. Rupa A. Trivedi	273,230	7.84	273,230	7.84	
Mr. Aditya A. Trivedi	204,410	5.87	200,110	5.74	

(e) Information on equity shares alloted without receipt of cash or alloted as bonus shares or shares bought back - Nil.

(f) Terms / rights attached to Equity Shares.

i) The Company has only one class of shares referred to as equity shares having a par value of 10/- per share. Each holder of equity shares is entitled to one vote per share.

ii) The Company declares and pays dividends in Indian Rupees. Payment of dividend is also made in foreign currency to shareholders outside India. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of Interim dividend.

iii) The Board of Directors, in their meeting proposed a final dividend of Rs. 1.50 per equity share. The proposal is subject to the approval of shareholders at the Annual General Meeting. The dividend, if approved, payable for the year ended March 31, 2021 will be Rs. 52,24,893/- and will be subject to the applicability of TDS.

iv) As per the Companies Act, 2013, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the event of liquidation of the Company. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

Powerhouse Of Ultrasonic Technology



Particulars		AS AT 31.03.2021 (Rs.)		AS AT 31.03.2020 (Rs.)
3 : <u>RESERVES AND SURPLUS</u>		(13.)		(NS.)
(a) Capital Reserve		1,500,000		1,500,00
(b) Securities Premium Reserve		41,656,385		41,656,38
(c) General Reserve		11,000,000		11,000,00
As per last Balance Sheet	63,100,000		53,100,000	
Add:Transfer from Statement of Profit & Loss	15,000,000		10,000,000	
Add. Transfel from Statement of From & Loss	13,000,000	78,100,000	10,000,000	63,100,0
(d) Sumplue in the Statement of Drafit and Lass		76,100,000		03,100,0
(d) Surplus in the Statement of Profit and Loss	045 407 077		000 500 040	
Opening Balance as per last Financial Statement	215,437,277		202,598,842	
Add: Net Profit after Tax tfd. From Statement of Profit and	43,767,803		22,838,434	
Loss Account				
Less : <u>Appropriations:</u>				
Tfd. to General Reserve	15,000,000		10,000,000	
Dividend Paid on Equity Shares	5,224,894		-	
Closing Balance		238,980,186		215,437,2
		360,236,571		321,693,6
4 : LONG TERM BORROWINGS				
(a) Term Loans (Refer Note 1 & 2 below)				
From Banks	18,091,000		-	
Less : Current maturities of long term debts	9,220,000	8,871,000		
(b) Other Loans (Refer Note 3 below)				
Secured	4 055 005		1 007 740	
Loan for Vehicles From Banks	1,955,035		4,807,742	
Less : Current maturities of long term debts	995,086	959,949	3,069,070	1,738,6
(b) Deposits From Shareholders				
Unsecured				
From Related Parties	11,850,000		11,850,000	
From others	11,006,000		10,508,500	
1 Ion others	11,000,000	22,856,000	10,000,000	22,358,5
		22,030,000		22,350,5
		32,686,949	-	24,097,1
Notes : 1 Vehicle loans are secured against specified assets.				
2 Terms of repayment of loans:		Repayable in total		
Name of Bank	Period of	No. of monthly	Amount of	Rate of Interest
	maturity	-	Instalment	
		Instalments		
Secured				
Secured				7.050/
Term Loans	A	40		
<u>Term_Loans</u> Central Bank of India - 90 Lacs	Apr., 2022	18	500,000	7.65%
Secured <u>Term_Loans</u> Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs	Apr., 2022 May, 2024	18 36	500,000 322,000	7.65%
<u>Term_Loans</u> Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs				
<u>Term_Loans</u> Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs <u>Vehicle_Loans_:</u>	May, 2024	36	322,000	7.50%
<u>Term_Loans</u> Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs				



5 : <u>DEFERREDTAX_LIABILITY_(NET</u>)

As required by Accounting Standard 22 on "Accounting of Taxes on Income", Deferred Taxes have been recognised in respect of following items:

items.				
		AS AT		AS AT
Items of Timing Difference		31.03.2021		31.03.2020
Renta of Timing Entercine				
		(Rs.)		(Rs.)
Deferred Tax Liabilities				
Deferred Tax Assets				
Expenses allowed for tax purpose on payment basis		7,436,656		8,369,188
		.,,		0,000,100
Total of Deferred Tax Assets		7,436,656		8,369,188
		7,400,000		0,000,100
Deferred tax Liabilites				
Difference between WDV of assets as per books of				0.004.707
accounts and income tax act 1961		7,826,546		8,821,737
Total of Deferred Tax Liabilites		7,826,546		8,821,737
Net Deferred Tax Liabilites upto the year end		389,890		452,549
Add : Opening Balance		452,549		1,668,015
		,		, ,
Net Deferred Tax Liabilites for the year		62,659		1,215,466
		02,000		1,210,100
6 : LONG TERM PROVISIONS				
Provision for employee benefits				
		00 540 004		00 7 10 000
For Gratuity		29,548,061		28,740,339
		29,548,061		28,740,339
7 : <u>SHORT TERM BORROWINGS</u>				
Loans repayable on demand (Refer Note)				
- Secured				
From Banks				
Working Capital Loan	55,914,925		45,167,992	
Working Capital Loan	33,314,323	55,914,925	43,107,332	45,167,992
Denosite From Shereholdero		55,914,925		45,107,992
Deposits From Shareholders				
- Unsecured				
From Related Parties	-		-	
From Others	1,200,000		1,235,500	
		1,200,000		1,235,500
		57,114,925		46,403,492
		51,111,020		.0,100,102

Note :

1. Cash Credit / Working Capital Demand Loan, from Central Bank of India is secured by hypothecation of Inventory and Receivables of the company, both, present and future, as well as by the mortgage of the specified immovable properties and movable assets of the company and personal guarantees of Directors.

2. These loans carry an interest rate range as mentioned below:
a) Working Capital Loan:
Cash Credit
9.15%
Packing Credit
2.85%

Packing Credit	2.85%
b) Fixed Deposits from Related Parties & Others	11.00%



	AS AT	AS AT
Particulars	31.03.2021	31.03.2020
	(Rs.)	(Rs.)
8 : TRADE PAYABLES		
Due to Micro, Small and Medium Enterprise	154,629	16,713,131
Others	50,250,610	51,400,642
		, ,
	50,405,239	68,113,773
Disclosure in accordance with Section 22 of Micro, Small and Medium	Enterprises DevelopmentAct, 2006:	
	As At	As At
Particulars	31.03.2021	31.03.2020
	Amt. Rs.	Amt. Rs.
Principal amont remaining unpaid and interest due thereon		
- Principal Amount	154,629	16,713,131
- Interest	-	-
Interest paid in terms of Section 16	-	-
Interest due and payable for the period of delay in payment	-	-
Interest accrued and remaining unpaid	-	-
Interest due and payable even in succeeding years	-	-
[*] The Company has initiated the process of obtaining confirmation from s Enterprises DevelopmentAct, 2006. The above informations have been informations available with the Company.	determined to the extent such parties have been	n identified on the basis of
9 : OTHER CURRENTLIABILITIES		
Current maturities of long-term debts:		
Term Loan		
Secured		
From Banks	9,220,000	
Vehicle Loans		
Secured		
From Banks	995,086	3,069,070
Other Payables		- · · ·
Statutory dues	8,734,389	3,813,768
Unpaid Dividends	2,522,683	2,418,740
Advance from Customers	36,741,221	41,355,150
Unpaid Expenses	3,613,557	4,315,064
Payable for employee benefits	6,806,703	7,380,179
	68,633,640	
		62,351,971
		62,351,971

AT SETS AS AT DE PRECIATION NET NET LED LED NET LED <thned< th=""> LED NET</thned<>				10 : PROPI	ERTY. PLANT /	10 : PROPERTY, PLANT AND EQUIPMENTS	TS				
S & E T S A ST JODITION S AT JODITION			တ	LOCK		DEPRE	CIATION//	N	10	E T B	0
A5 AT ADDITIONS DEDUCTION A AT UP TO FOR Th DIOD201 A AT 3103-00 3103-00 3103-00 3103-00 3103-00 3103-01 <th>SS</th> <th></th>	SS										
3103-20 3103-21 <t< td=""><td></td><td>AS AT</td><td>-</td><td>DEDUCTION</td><td>AS AT</td><td>UP TO</td><td></td><td>DEDUCTION</td><td>UP TO</td><td>AS AT</td><td>AS AT</td></t<>		AS AT	-	DEDUCTION	AS AT	UP TO		DEDUCTION	UP TO	AS AT	AS AT
···· ···· ······ ······ ····· ····· ······ ······ ······ ······ ······ ······ ······· ······· ······· ········· ········ ············ ····································		31-03-20			31-03-21	31-03-20	YEAR		31-03-21	31.03.21	31.03.20
22.168.411 ~ 22.168.411 7.28.168.41 7.28.168.41 14.296.050 14.296.050 12.303.524 55.200 ~ 12.303.524 55.00 ~ 14.97.06 19.249.736 12.303.524 55.00 ~ 17.73.64 3.177.314 3.139.992 ~ 3.497.706 19.249.736 14.657.055 3.079.332 ~ 7.758.364 5.565.502 3.237.149 7.966.473 19.249.736 12.903.321 12.809.332 7.738.161 5.80.502 3.237.149 5.84.56.502 5.84.56.502 19.44.66 19.44.462 2.1957.461 19.16 ~ 7.738.141 7.78.131 7.78.131 2.756.502 19.24.578 2.1957.461 17.240.94 7.84.142 7.84.64 7.84.64 1.414.46 1.414.46 2.1957.461 17.240.94 17.54.168 7.84.64 1.414.46 1.414.46 2.103.222 7.84.168 7.84.66 1.24.66.47 1.414.46 1.46.402 2.12.40.104 17.24.730 14.66.47 1.	A)TANGIBLE ASSETS :										
1 102.303.902 255.000 102.803.902 34.917.306 67/91.618 74.657.053 3.073.318 77.736.301 65.265.602 3.231.141 5.64.6653 192.417.482 7.690.771 191.16 7.743.167 5.860.607 363.086 6.243.705 1.474.482 21.957.645 12.866.302 7.591.3187 7.842.002 2.573.823 4.566.462 5.646.379 2.165.304 21.957.645 7.280.304 7.726.313 9.265.502 37.2865 37.2865 2.165.304 2.726.346 21.357.645 7.280.304 7.326.340 9.255.56 9.265.502 37.286 9.61.760 2.052.44 0.01 11.244.134 1.124.134 1.146.402 9.64.360 9.71.606 9.71.616 9.71.616 0.01 11.244.134 1.7264.500 9.54.3660 9.12.607.300 4.566.402 1.466.402 9.61.34.104 1.31.424.104 11.244.134 1.1244.134 1.1284.164 1.1284.164 1.128	1.LAND (LEASEHOLD)	22,168,411	•	•	22,168,411	7,281,536	587,182		7,868,718	14,299,693	14,886,875
Mathematical Mathematical<		102 303 024	525,000	1	107 878 071	34 777 344	3 120 002		200 210 10	67 011 610	70 E26 610
1 74,657,053 3,079,328 77,766,051 5,77,36,567 5,265,502 3,231,141 - 5,846,643 1,474,462 7,666,071 19,116 7,757,343 7,573,183 7,820,007 383,066 1,474,462 1,474,462 0NN 21,357,645 12,806,332 7,257,343 7,573,183 7,822,027 9,66,452 5,646,613 2,1663,004 0NN 11,246,101 12,260,300 7,257,343 7,822,027 9,65,026 31,266,023 2,1663,004 0NN 11,240,101 12,260,300 9,255,023 9,265,026 9,276,014 1,344,105 1,474,462 0NN 11,244,163 7,257,544 2,303,222 1,966,102 1,341,462 1,321,676 0NN 11,244,163 7,357,544 3,033,222 1,966,102 1,321,676 1,321,676 0NN 11,244,163 7,357,641 9,545,662 1,344,164 1,321,676 1,321,676 0NN 11,244,163 7,456,070 9,545,662 1,134,141 1,465,002 1,321,676 1,			000,000		102,020,021	+ 0, 2, 1, 10	0, 100, 332	'	000, 116,40	010,116,10	10,020,010
7.669.071 19.116 - 7.718.167 5.860.607 383.088 - 6.243.706 1.474.482 21.957.645 12.603.322 7.282.74 27.718.167 5.860.607 383.088 - 6.243.705 1.474.482 0NS 12.260.940 - 7.281.743 7.842.002 2.573.829 4.666.452 5.849.379 216.83.04 0NS 12.260.940 - 1.244.233 9.565.906 312.895 - 10.198.506 2062.434 0NS 11.274.301 69.922 - 1.344.233 9.565.906 312.895 - 1.465.402 9.67.404 0NS 12.260.940 - 7.134.123 9.565.906 312.895 - 1.321.676 1.321.676 11.274.301 1087.500 128.495 - 1.445.002.56 1.321.676 - 1.321.676 11.294.196 3087.500 12.800.302 1.456.452 1.445.002 1.321.676 - - 1.321.676 11.294.196 11.294.196 11.569.125	3.PLANT & MACHINERY	74,657,053	3,079,328	'	77,736,381	55,255,502	3,231,141	'	58,486,643	19,249,738	19,401,551
NS 12,957,845 12,808,332 7,252,73 27,513,183 7,842,002 2,573,829 4,566,452 5,849,379 21,663,304 NS 11,274,301 1,344,233 7,842,002 9,565,956 312,866 312,866 10,196,166 2,062,434 11,274,301 69,922 11,344,233 9,565,956 312,866 312,866 10,196,166 1,465,402 3,093,222 11,344,359 3,093,222 11,344,359 2,128,029 967,193 9,087,376 12,8445 3,093,222 11,344,34 1,321,676 11,294,196 128,495 3,093,222 1,456,026 1,344,345 <td>4.FURNITURE& FIXTURES</td> <td>7,699,071</td> <td>19,116</td> <td></td> <td>7,718,187</td> <td>5,860,607</td> <td>383,098</td> <td></td> <td>6,243,705</td> <td>1,474,482</td> <td>1,838,464</td>	4.FURNITURE& FIXTURES	7,699,071	19,116		7,718,187	5,860,607	383,098		6,243,705	1,474,482	1,838,464
NIS 12.260.940 - 12.260.940 - 12.260.940 - 12.860.940 - 12.860.940 - 10.186.506 2.062.434 11.274.301 69.922 - 11.344.223 9.565.926 312.895 - 9.876.821 1.465.402 3.093.222 - 11.344.23 9.565.926 312.895 - 7.804.195 967.193 9.087.376 128.496 - 9.166.920 9.543.666 1.344.530 448.895 - 7.804.192 1.321.676 11.294.196 30.87.376 128.496 - 9.565.626 9.543.666 1.344.134 - 1.06.1490 1.321.676 11.294.196 17.296.139 17.267.544 8.265.626 9.543.666 1.134.144.144 - 7.644.192 1.321.676 11.294.196 11.294.196 17.267.541 2.456.062 1.2907.300 1.465.026 1.2907.906 1.31424.168 11.294.196 17.266.522 17.650.256 9.575.02 1.366.422 1.31424.168 - 1.3142	5.VEHICLES	21,957,645	12,808,332	7,252,794	27,513,183	7,842,002	2,573,829	4,566,452	5,849,379	21,663,804	14,115,643
DISS 17.200,340 - 12.400,340 - 10,196,506 2.062,434 11,274,301 69,922 - 11,344,223 9,566,926 312,895 - 9,67,193 1,465,402 30,93,222 11,344,233 9,566,926 312,895 - 2,126,029 967,193 30,93,222 11,344,530 448,895 - 7,694,196 1321,676 9,087,376 128,495 - 9,215,871 7,445,300 448,895 - 1,01,677,802 1,003,118 111,294,196 396,474 4,750 11,685,920 9,543,686 1,134,134 - 10,677,802 1,003,118 111,294,196 396,474 4,750 11,685,920 9,543,686 1,134,134 - 10,677,802 1,003,118 111,294,196 396,474 87,500 16,680,266 1,345,650,200 146,800,266 12,907,300 4,465,422 14,424,168 - 011,264,196 142,8166 12,703,293 1,442,000 146,800,266 12,907,300 146,800,266											
11.274.301 69.922 - 11.344.202 9.665.926 312.895 - 9.876.821 1.465.402 3.003.222 - - 3.093.222 1.966.104 1569.925 - 2.126.029 967.193 1.304.105 - - 3.093.222 1.965.104 1.565.926 3.035.22 1.966.104 1.569.925 967.193 967.193 1.1294.195 - 9.216,871 7.445,300 4.48,895 - 7,894,195 1.321,676 1.321,676 1.1294.196 396,474 - 9.215,871 7,445,300 4.48,895 1.341,104 131,424,156 1.321,676 1.31,241,168 1.31,241,168 1.31,24		12,260,940	'	'	12,260,940	9,262,297	936,209	•	10,198,506	2,062,434	2,998,643
3,033,222 3,033,222 3,033,222 3,033,222 3,033,222 3,033,222 3,033,222 3,033,222 3,033,223 3,033,223 3,033,222 3,033,223 3,033,223 3,033,223 3,033,232 3,033,232 3,033,131 1,128,130 9,61,130 1,134,134 1,06,77,802 9,67,138 1,034,116	7.AIR CONDITIONS	11,274,301	69,922		11,344,223	9,565,926	312,895		9,878,821	1,465,402	1,708,375
9,067,376 128,495 - 9,215,871 7,445,300 448,895 - 7,894,195 1,321,676 11,294,196 396,474 4,750 11,685,920 9,543,668 1,134,134 - 10,677,802 1,008,118 TOTAL 275,796,139 17,026,667 7,257,544 285,565,582 145,800,256 15,907,300 4,560,422 154,141,104 131,424,158 US YEAR 263,901,361 14,278,370 2,335,592 275,796,139 134,558,081 12,703,293 1,462,0226 129,995,684 - US YEAR 263,901,361 14,278,370 2,383,592 275,796,139 134,558,081 12,703,293 1,462,0226 129,995,684 - W 6,937,500 6,937,500 6,937,500 6,937,500 6,937,500 - <td>8.TOOLS,JIGS & FIX.</td> <td>3,093,222</td> <td></td> <td></td> <td>3,093,222</td> <td>1,966,104</td> <td>159,925</td> <td>'</td> <td>2,126,029</td> <td>967,193</td> <td>1,127,118</td>	8.TOOLS,JIGS & FIX.	3,093,222			3,093,222	1,966,104	159,925	'	2,126,029	967,193	1,127,118
III.294.136 396.474 4.750 II.685,920 9.543,668 I.134.134 III.677,802 I.10677,802 I.1067,782 I.10677,802 I.10677,802 I.10677,802 I.10677,802 I.10677,802 I.10677,802 I.10677,802 I.10677,802 I.10765,522 I.10766,5222 I.107662	9.0FFICE EQUIPMENT	9.087.376	128.495	'	9 215 871	7 445 300	448 895	'	7 894 195	1 321 676	1 642 076
11,294,196 396,474 4,750 11,685,920 9,543,668 1,134,134 - 10,677,802 1,008,118 TOTAL 275,796,139 17,026,667 7,257,544 285,565,262 145,800,256 154,141,104 131,424,158 - US YEAR 263,901,361 14,278,370 2,383,592 275,796,139 134,558,981 12,703,293 1,462,020 145,800,256 129,995,884 -))			2	201101
TOTAL Z75,796,139 17,026,667 7,257,544 285,565,262 145,800,256 154,141,104 131,424,158 US YEAR 263,901,361 14,278,370 2,383,592 275,796,139 134,558,981 12,07,300 4,666,452 154,141,104 131,424,158 US YEAR 263,901,361 14,278,370 2,383,592 275,796,139 134,558,981 12,703,293 1,462,002,566 129,995,884 V 6,937,500 2,933,500 5,937,500 6,937,500 6,937,500 -	10.COMPUTERS	11,294,196	396,474	4,750	11,685,920	9,543,668	1,134,134		10,677,802	1,008,118	1,750,528
UUS YEAR 263,901,361 14,278,370 2,383,592 275,796,139 134,568,981 12,703,293 1,462,020 145,800,256 129,995,884 W 6,937,500 2,937,500 6,937,500 6,937,500 6,937,500 7,05,252 129,995,884 7 W 6,937,500 - 6,937,500 6,937,500 6,937,500 - 6,937,500 - 9,937,500 - 10,755,252 10,755,252 10,755,252 10,755,252 10,755,252 - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,756,252 - - 10,769,752 - - 10,7	TOTAL	275,796,139	17.026.667	7.257.544	285.565.262	145.800.256	12.907.300	4.566.452	154,141,104	131 424 158	129 995 884
W 6,937,500 - 6,937,500 6,937,500 6,937,500 6,937,500 - 6,937,500 - 6,937,500 - 6,937,500 - 6,937,500 - 6,937,500 - 6,937,500 - 6,937,500 - 6,937,500 - 6,937,500 - 6,937,500 - - 6,937,500 - - 6,937,500 -	PREVIOUS YEAR	263,901,361	14,278,370	2,383,592	275,796,139	134,558,981	12,703,293	1,462,020	145,800,256	129,995,884	129,342,378
6,937,500 - 6,937,500 6,937,500 - 6,937,500 - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6 -	B) INTANGIBLE ASSETS :										
6,937,500 - 6,937,500 6,937,500 - 6,937,500 - 6,937,500 - 6,937,500 - 6,937,500 - 6,937,500 - 6 - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - 6,937,500 - - - 6,937,500 -											
1 10,755,252 - - 10,755,252 10,755,252 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - 10,755,252 - - - 10,755,252 - - - 10,755,252 - - - 10,755,252 -	11. TECHNICALKNOW-HOW	6,937,500	•	'	6,937,500	6,937,500		'	6,937,500		•
1 10,755,252 - 10,755,252 10,755,252 - 10,755,252 - - 10,7692,752 - - 10,7692,752 - - 10,7692,752 - - 10,7692,752 - - 10,7692,752 - - 10,7692,752 - - 10,7692,752 - - 10,7692,752 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>											
TOTAL 17,692,752 - 17,692,752 17,692,752 17,692,752 17,692,752 - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,692,752 - - - 17,692,752 - - - 17,692,752 - - - 17,692,752 - - - 17,692,752 - - - 17,692,752 - - - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,692,752 - - 17,424,158 - 281,594,113 14,278,370 2,383,502 2,33,488,891 152,251,733 12,703,293 1,63,493,008	12. DEFERRED REVENUE EXPENDITU	10,755,252	1		10,755,252	10,755,252	1	•	10,755,252	•	•
PREVIOUS YEAR 17,692,752 - 17,692,752 - 17,692,752 - 17,692,752 - - 17,692,752 - - - 17,692,752 - - - - 17,692,752 - - - 17,692,752 - - - 17,692,752 - - - - 17,692,752 - - - 17,692,752 - - - 17,692,752 - </td <td>TOTAL</td> <td>17,692,752</td> <td>•</td> <td>•</td> <td>17,692,752</td> <td>17,692,752</td> <td></td> <td></td> <td>17,692,752</td> <td>•</td> <td></td>	TOTAL	17,692,752	•	•	17,692,752	17,692,752			17,692,752	•	
293,488,891 17,026,667 7,257,544 303,258,014 163,493,008 12,907,300 4,566,452 171,833,856 131,424,158 281,594,113 14,278,370 2,383,592 293,488,891 152,251,733 12,703,293 1,462,020 163,493,008 129,995,884	PREVIOUS YEAR	17,692,752			17,692,752	17,692,752		I	17,692,752		
283,496,691 11,026,601 7,257,594 303,295,014 165,495,000 12,907,500 4,566,452 171,333,856 131,424,158						100 000 000					
281,594,113 14,278,370 2,383,592 293,488,891 152,251,733 12,703,293 1,462,020 163,493,008 129,995,884		293,488,891	11,020,007	1 440, 102, 1	303,258,014	103,493,008	12,907,300	4,506,452	1/1,833,856	131,424,158	129,995,884
	PREVIOUS YEAR.	281,594,113	14,278,370	2,383,592	293,488,891	152,251,733	12,703,293	1,462,020	163,493,008	129,995,884	129,342,378







ANNUAL REPORT 2019-2020

	1	10.1T	1	10 AT
Particulars		AS AT 31.03.2021 (Rs.)		AS AT 31.03.2020 (Rs.)
11 : NON CURRENT INVESTMENTS				
Trade / Other Investments				
Investment in Equity Instruments				
(i) Unquoted				
In equity instruments of Subsidiaries a) RTUL Ultrasonic SDN. BHD.				
а) КТОЕ Опгазопіс ЗБИ. ВПD. 1,00,000 (1,00,000) Equity Shares of RM. 10 each		829,851		829,85
b) RTUL Ultrasonic (Thailand)Co. Ltd.		020,001		020,00
10,000 (10,000) Equity Shares of THB. 10 each		6,136		6,136
(ii) Quoted				
26 (26) Equity Shares of TCS Ltd.	5,830		5,830	
1,766 (1,766) Equity Shares of Usher Agro Ltd.	109,424		109,424	
(iii) Mutual Funds				
9500 (9500) DSP Merill Lynch Micro Cap Fund	95,000		95,000	
8 (8) HDFC Gold Exchange Bonds	24,469	222.025	24,469	222.021
300 (300) KOTAK Gold Exchange Bonds	88,313	323,035	88,313	323,03
	-	1,159,022		1,159,022
Market Value of Quoted Investments / Mutual Funds	ł	980,619		568,222
	-	500,019		500,222
12 : LONG TERM LOANS AND ADVANCES				
Security Deposits				
Unsecured Considered Good		242,500		242,500
Other loans and advances				
Advances recoverable in cash or in kind for value to be recd.				
Unsecured Considered Good				
To Others To Related Parties - Subsidiaries				27,410,648
To Related Parties - Subsidiaries		26,855,564		27,410,646
Advance Tax Paid	42,778,155		33,496,499	
Less : Provision for Taxes	45,100,000	(2,321,845)	28,400,000	5,096,499
	, ,			
		24,776,219		32,749,647
13 : INVENTORIES				
Deve Materiala & Companyate		100 010 105		400.070.00
Raw Materials & Components Finished and Semi-finished Goods		130,210,125 10,176,316		120,978,007 67,302,817
Finished and Semi-Infished Goods		10,170,310		07,302,017
	-	140,386,442		188,280,824
				,===,==
14 : TRADE RECEIVABLES				
Unsecured Considered Good				
- For a period exceeding six months	53,555,300		83,149,829	
- Others	61,945,588		53,399,944	
		115,500,889		136,549,773
	-	115 500 000		100 5 10 770
	-	115,500,889		136,549,773
Trada Dassivable stated above include debts due by				
Trade Receivable stated above include debts due by:				
-	I	1		-
Directors		-		
Directors Other officers of the Company		-		-
Directors Other officers of the Company Firm in which director is a partner		- - 7.829.645		951.19
Directors Other officers of the Company		- - 7,829,645 26,301,797		
Directors Other officers of the Company Firm in which director is a partner Company in which director is a member From Subsidiaries		- - 7,829,645 26,301,797		
Directors Other officers of the Company Firm in which director is a partner Company in which director is a member From Subsidiaries 15 : <u>CASH AND BANK BALANCES</u>				
Directors Other officers of the Company Firm in which director is a partner Company in which director is a member From Subsidiaries 15 : <u>CASH AND BANK BALANCES</u> Cash and cash equivalents		26,301,797		55,192,14
Directors Other officers of the Company Firm in which director is a partner Company in which director is a member From Subsidiaries 15 : <u>CASH AND BANK BALANCES</u> Cash and cash equivalents Cash on hand				55,192,14
Directors Other officers of the Company Firm in which director is a partner Company in which director is a member From Subsidiaries 15 : <u>CASH AND BANK BALANCES</u> Cash and cash equivalents Cash on hand Cheques, Drafts on hand		26,301,797		55,192,14
Directors Other officers of the Company Firm in which director is a partner Company in which director is a member From Subsidiaries 15 : <u>CASH AND BANK BALANCES</u> Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances	150.000.010	26,301,797	60 244 250	55,192,14
Directors Other officers of the Company Firm in which director is a partner Company in which director is a member From Subsidiaries 15 : <u>CASH AND BANK BALANCES</u> Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts	152,060,212	26,301,797	68,311,252 2 418 740	55,192,14
Directors Other officers of the Company Firm in which director is a partner Company in which director is a member From Subsidiaries 15 : <u>CASH AND BANK BALANCES</u> Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts - On Unpaid Dividend Accounts	2,522,683	26,301,797	2,418,740	55,192,14
Directors Other officers of the Company Firm in which director is a partner Company in which director is a member From Subsidiaries 15 : <u>CASH AND BANK BALANCES</u> Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts		26,301,797 505,432 -		55,192,14
Directors Other officers of the Company Firm in which director is a partner Company in which director is a member From Subsidiaries 15 : <u>CASH AND BANK BALANCES</u> Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts - On Unpaid Dividend Accounts	2,522,683	26,301,797	2,418,740	55,192,141
Directors Other officers of the Company Firm in which director is a partner Company in which director is a member From Subsidiaries 15 : <u>CASH AND BANK BALANCES</u> Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts - On Unpaid Dividend Accounts	2,522,683	26,301,797 505,432 -	2,418,740	951,199 55,192,141 567,800 - 76,847,763 77,415,563

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		AS AT		AS AT
Particulars		31.03.2021		31.03.2020
		(Rs.)		(Rs.)
16 : SHORT TERM LOANS AND ADVANCES				
Unsecured Considered Good				
Security Deposits		5,343,812		4,856,636
Other Loans and Advances:		3,343,012		4,000,000
Advances recoverable in cash or in kind for value to be recd.	1,689,719		1,704,773	
Advances to Suppliers	13,801,954		8,809,930	15 000 070
Balance with GST Authorities	5,250,105	20,741,778	4,854,670	15,369,373
		26,085,590		20,226,009
17 : <u>OTHER CURRENTASSETS</u>				
Interest Accrued on Investments				
on Fixed Deposit Accounts with maturity beyond				
12 months from Balance Sheet date		182,130		308,857
		182,130		308,857
18 : REVENUE FROM OPERATIONS				
Sale of Products		550,204,792		404,696,451
Income From Services		9,458,525		9,502,048
				_,002,010
		559,663,317		414,198,499
		000,000,011		414,100,400
Particulars of Sales of Products				
Ultrasonic Equpments		459,630,943		337,459,061
Others		90,573,849		67,237,390
				101 000 151
		550,204,792		404,696,451
19 : <u>OTHER INCOME</u>				
Dividend Received		732		2,210
Interest Received		417,940		304,798
Miscellaneous Income		1,241,480		353,204
Exchange Rate Fluctuation		-		11,549,404
		1,660,152		12,209,616
20 : COST OF RAW MATERIALS CONSUMED				
Opening Stock		120,978,007		127,017,954
Add : Purchases		219,678,088		190,293,356
		340,656,095		317,311,309
Less : Closing Stock		130,210,125		120,978,007
ů		210,445,970		196,333,302
				,
Details of Raw Materials Consumed :				
Semi Conductor, Electronic Components, etc.		171,649,714		162,956,641
Others		38,796,256		33,376,661
Others				
		210,445,970		196,333,302
Consumption of Imported / Indigenous Materials :				
	4001	400 440 5	470/	co 070 c
Imported	49%	103,118,525	47%	92,276,652
Indigenous	51%	107,327,444	53%	104,056,650
	100%	210,445,970	100%	196,333,302
21 : CHANGES IN INVENTORIES OF FINISHED GOODS AND	WORK IN PROCES	<u>S</u>		
Finished Goods / Work In Progress:				
Closing Stock		10,176,316		67,302,817
Less : Opening Stock		67,302,817		42,934,323
		57,126,500		(24,368,494
22 : EMPLOYEE BENEFITS EXPENSES				
Directors' Remuneration		10,605,000		10,605,000
Salaries, Wages and Benefits		84,798,118		86,746,505
Contribution to Provident Fund and Other Funds		3,945,448		4,504,871
Staff Welfare Expenses		3,146,441		3,561,868
Gratuity Expenses		1,809,526		2,127,447
Gratuity Expenses		1,009,526		2,121,441
		104 004 500		107 545 004
		104,304,533		107,545,691

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Particulars		AS AT 31.03.2021 (Rs.)		AS AT 31.03.2020 (Rs.)
23 : OTHER EXPENSES				
Electricity Charges Insurance Charges (Net)		4,559,892		6,322,534 667,586
Labour Charges		1,277,762 2,827,177		5,005,040
Packing Charges (Net)		2,664,262		2,906,431
Installation Charges		13,253		16,033
Testing Charges		6,000		9,000
Repairs & Maintenance Expenses		7,124,404		8,258,642
Research & Development Expenses		4,887,662		4,432,556
Commission on Sales		5,456,915		5,573,976
Selling Expenses		3,105,163		4,229,267
Advertisement & Publicity		350,473		3,204,901
Transport & Delivery Charges Rovalty		10,146,474		7,779,496 906,409
Agency Expenses		1,343,200		1,002,840
Rates, Taxes & Water Charges		444,352		489,922
Printing & Stationery Expenses		395,013		764,973
Communication Expenses		1,550,073		1,792,910
Travelling& Conveyance Charges		3,761,767		10,500,901
Legal & Professional Charges		7,035,853		5,362,469
Motor Car Expenses		1,748,222		1,475,741
Rent		8,641,593		8,951,635
Sundry Expenses Bad Debts Written Off		2,710,586 25,340,852		2,886,42 ⁻ 11,110,831
Auditors' Remuneration:		20,040,002		11,110,031
Audit Fees	150,000		150,000	
Tax Audit Fees	75,000		75,000	
Certification & Others	275,000	500,000	275,000	500,000
Membership & Subscription		221,771		207,550
CSR Expenses		217,600		500,000
Exchange Rate Fluctuation Loss on Sale of Fixed Assets		12,192,365		
Loss on Sale of Fixed Assets		256,092		238,162
		108,778,777		95,096,228
24 : <u>FINANCE COST</u>				
Interest Expense				
On Working Capital Facilities	1,247,708			5,305,098
On Term Loans	1,203,250			-
On Others	2,996,693			3,836,124
Other Borrowing Costs		5,447,651		9,141,222
Bank & Finance Charges		1,907,594		2,099,450
Bank a l'manes charges		1,007,004		2,000,400
		7,355,246		11,240,673
25 : <u>EARNINGS PER EQUITY SHARES</u>				
Basic/ Diluted Earnings per Share				
Basic/ Diluted Earnings per Share				
Profit/(Loss) attributable to Equity shareholders		43,767,803		22,838,434
		,,		
Weighted averagenumber of equity shares		3,483,262		3,483,262
Basic Earnings Per Share		12.57		6.56
Face value per Share		10.00		10.00
26 : CONTINGENT LIABILITIES & COMMITMENTS				
a) Contingent Liabilities not provided for:				
Counter Guarantee given to Bankers in respect of Bank				
Guarantee furnished by them		21,459,769		21,379,298
b) The Company sells certain products with				
warranties. In the opinion of the management the expected liability, if any, is not significant and hence,				
not provided for		-		-
,				
27 : <u>CIF VALUE OF IMPORTS</u>				
a) Raw Materials		66,432,679		40,269,304
		66,432,679	1	40,269,304
28 : NET DIVIDEND REMITTED IN FOREIGN CURRENCY	1			
Final Dividend (Net of TDS)		1,808,192		3,348,503
		.,500,102		2,010,000
29 : EXPENDITURE IN FOREIGN CURRENCY				
a) Raw Materials Purchase		66,432,679		40,269,304
b) Expenses for Foreign Travels		74,900		1,380,505
c) Royalty Expenses				906,409
d) Agency Expenses		1,343,200		1,002,840
		67,850,779		43,559,058
		07,000,779		43,559,058
30 : EARNINGS IN FOREIGN CURRENCY	+			
Export Sales - On F.O.B. Value		84,910,956		57,414,632
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		84,910,956		57,414,632
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31 : RELATED PARTY DISCLOSURES

(a) Related party disclosures, as required by Accounting Standard 18 - "Related Party Disclosures" are given below:

I. Subsidiary Companies:a) RTUL Ultrasonix (Thailand)Co. Ltd.b) RTUL Ultrasonix SDN. BHD.

II. Associate Company: a) Telsonic AG.

III. Key Managerial Personnel:a) Dr. A. S. Trivedib) Mrs. Rupa A. Trivedic) Mr. Aditya A. Trivedi

IV. Relative of Key Managerial Personnel: a) Dr. A. S. Trivedi (HUF)

(b) Details of transactions with related parties:

Year er March 31, 2021	ided on	As	at
March 31, 2021			<u></u>
	March 31, 2020	March 31, 2021	March 31, 2020
30,270,277	24,778,626	7,829,645	951,199
5,705,822	4,855,999	16,660,336	34,987,351
3,737,582	4,062,230	9,641,462	20,204,790
1,499,761	4,636,611	-	1,455,555
-	-	18,573,274	18,957,169
-	-	8,282,290	8,453,479
-	906,409	-	(906,409
519,545	450,000	-	-
-	-	(10,400,000)	(10,400,000
-	-	(1,450,000)	(1,450,000
8,080,000	8,080,000	-	-
2,525,000	2,525,000	-	-
4,000,625	3,822,500	-	-
1,144,000	1,144,000	-	-
159,500	159,500	-	-
-	-	6,136	6,136
-	-	829,851	829,851
	5,705,822 3,737,582 1,499,761 - - - - - - - - - - - - - - - - - - -	5,705,822 4,855,999 3,737,582 4,062,230 1,499,761 4,636,611 - - - - - - - - - - - - - - - - - - - 906,409 - 906,409 - -	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

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32 : DISCLOSURE AS PER ACCOUNTING STANDARD 19 ON "LEASE":

Where the Company is a Lessee :

i) The Company has taken office premises under operating lease or leave and licence agreements. These are generally cancellable and range between 11 months & five years. under leave and licence, or longer for other leases and are renewable by mutual consent on mutually agreeable terms.

ii) Lease / Rent payments are recognised in the Statement of Profit and Loss as 'Rent' under 'Other expenses' in Note 24.iii) Future minimum lease rental payable is as under:

in r atale minimum lease rental pagable le ae anaem		
	AS AT	AS AT
Particulars	31.03.2021	31.03.2020
	(Rs.)	(Rs.)
Within 1 Year	11,946,948	8,835,168
After 1 Year but before 5 Years	47,787,792	35,340,672
After 5 Years	-	-

iv) Land taken on lease have been amortised over the respective lease period and Rs. 5,87,182/- (Previous year Rs. 5,87,182/-) has been amortised during the year.

33 : RESEARCH & DEVELOPMENT EXPENSES

The company has an In house R & D Centre. The details of revenue expenditure incurred during the year by the said R & D Centre and charged to Statement of Profit & Loss Account is as under:

	YEAR ENDED	YEAR ENDED
Particulars	31.03.2021	31.03.2020
	(Rs.)	(Rs.)
Employee Benefit Expenses	2,931,928	2,658,303
Cost of Materials consumed	568,689	474,253
Other Expenses	1,387,045	1,300,000
	4,887,662	4,432,556

34 : SEGMENT REPORTING

Primary Segment :

In accordance with Accounting Standard 17, the Company has identified "Ultrasonic Equipments" as the only primary reportable business segment.

Secondary Segment (by Geographical Segment) :

Particulars	Year	Within India	Outside India	Total
F al ticulars	Teal	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Segment Revenue	2020-21	474,752,361	84,910,956	559,663,317
Segment Revenue	2019-20	356,783,867	57,414,632	414,198,499

Notes:

The segment revenue in geographical segment considered for disclosures is as follows

i. Revenue within India includes sales to customers located within India and Other Operating Income earned in India.

ii. Revenueoutside India includes sales to customers located outside India and Other Operating Income earned outside India.

35 : FINANCIAL AND OTHER DERIVATIVE INSTRUMENTS Foreign Currency exposure that are not hedged by the derivative instruments: Balance As at March 31, 2021 Balance As at March 31, 2020 Particulars Currency In Foreign In Foreign Currency Currency Amount (Rs.) Amount (Rs.) Export Trade Receivables USD 433,297 31,730,374 851,834 63,672,816 EURO 1,973 169,392 3,050 235,460 100,862 7,829,645 12,255 CHF 951,199 Import Trade Payables USD (3,894) (284,912) 165 12,386 EURO 1,241 106,591 2,483 204,099 CHF (5,946) (461,572) 23,073 1,790,862 Royalty Payable CHF 11,678 906,409 -USD 366,730 26,855,564 366,730 27,410,648 Advances given to Subsidiaries



36 : INVESTMENT IN SUBSIDIRIES

As at 31 March, 2021 the Company has total investment amounting to Rs. 835,987/- (Previous Year Rs. 8,35,987/-) in its wholly owned subsidiaries namely "RTUL Ultrasonic SDN. BHD." and "RTUL Ultrasonic (Thailand) Co. Ltd.". The Company has also provided loans amounting to Rs. 268,55,564/- (Previous Year Rs. 274,10,648/-) to fund the operations of its subsidiaries. These being long term and strategic investments, the management are of the view that there is no diminution other than temporary in the value of these investments.

37 : Corporate social responsibility expenses.

a. Gross amount required to be spent by the Company during the Year: Rs. 10,03,360/ (31 March 2020:Rs 10,73,866/).

b. Amount spent during the Year on:

Particulars	In	cash	Yet to be	paid in cash
	<u>31.03.2021</u>	<u>31.03.2020</u>	31.03.2021	31.03.2020
Construction/acquisition f any asset	-	-	-	-
On purposes other than above	217,600	500,000	1,359,626	573,866
Total	217,600	500,000	1,359,626	573,866

c. Related party transaction in relation to corporate social responsibility. Nil (31 March 2020:Nil)

d. Provisionduring the Year 31 March 2021: Nil

38 : Figures of the previous year have been regrouped and rearranged to confirm with this year's grouping wherevernecessary.

As per our Report of even date For PARIKH & PARIKH Chartered Accountants FRN : 107526W

Milan G. Parikh Proprietor M.No.: 38557 UDIN : 21038557AAAAJT4695 Place : Mumbai Date : 21st August, 2021. For and on behalf of the Board of Directors ROOP ULTRASONIX LTD. (Formerly known as ROOPTELSONICULTRASONIXLTD.) CIN: U33120MH1982PLC026800

Dr. Anant S. Trivedi Chairman & Managing Director DIN : 00575030 Rupa A. Trivedi Director DIN : 00370081

Place : Mumbai Date : 21st August, 2021.

Note



FORM AOC-1 (Pursuant to Firest proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of subsidiaries / associate companies PART "A" SUBSIDIARIES Serial No. 2 1 1 RTUL Ultrasonix (Thailand) **RTUL Ultrasonix SDN.** 2 Name of the subsidiary Co. Ltd. BHD. Reporting period for the subsidiary concerned, if 3 NA NA different from the holding company's reporting period Reporting Currency and Exchange rate as on the last THB RM 4 date of the relevent Financial year in the case of foreign 1THB = 2.3376 INR 1RM = 17.6403 INR subsidiaries 5 Share Cpital 2,337,600 1,764,030 6 **Reserves & Surplus** (71, 815, 747)(33,089,622)7 **Total Assets** 6,196,557 6,044,396 8 **Total Liabilities** 6,196,557 6,044,396 9 Investments NIL NIL 10 Turnover 6,596,187 6,686,150 (3,585,722) 2,009,689 11 Profit before taxation 12 Provision for taxation NIL NIL 13 $(3,585,\overline{722})$ 2,009,689 Profit after taxation 14 **Proposed Dividend** NIL NIL 15 % of Shareholding 100% 100% Names of subsidiaries which are yet to commence 1 NIL NIL operations Names of subsidiaries which have been liquidated or 2 NIL NIL sold during the year For and on behalf of the Board of Directors ROOP ULTRASONIX LTD. (Formerly known as ROOPTELSONICULTRASONIXLTD.) CIN: U33120MH1982PLC026800 Dr. Anant S. Trivedi Rupa A. Trivedi Chairman & Managing Director Director Place : Mumbai Date : 21st August, 2021



PARIKH & PARIKH CHARTERED ACCOUNTS 42, Dahanukar Bluilding, 2nd Floor, 480, Kalbadivi road, Opp. Round Building, Mumbai-400 002.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ROOP ULTRASONIX LIMITED (Formerly Known as ROOP TELSONIC **ULTRASONIX LIMITED.)**

Report on the Consolidated Financial Statements

1. We have audited the accompanying consolidated financial statements of ROOP TELESONIC ULTRASONIX LIMITED (Formerly Known as ROOP TELSONIC ULTRASONIX LIMITED) (hereinafter referred to as "the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31st March, 2021, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In absence of audited financial statements of the Subsidiary Companies, we have relied on unaudited financial statements prepared & furnished by the management.

Management's Responsibility for the Consolidated Financial Statements

2. The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statement by the Board of Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2021,
- (b) In the case of Statement of its profits and Loss, of the profits for the year ended on that date,
- (c) In the case of Cash flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the Directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a Director in terms of Section 164 (2) of the Act.



(f) With respect to adequacy of Internal Financial Controls Over Financial Reporting of the Company and the operating effectiveness of such controls during the period covered by our audit, refer to our separate report in Annexure 1.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigations on its financial position in its financial statements.
- (ii) The Company does not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR PARIKH & PARIKH CHARTERED ACCOUNTANTS FRN: 107526W

(MILAN G. PARIKH) PROPRIETOR M. NO. 038557 UDIN:21038557AAAAJU7713 PLACE : MUMBAI DATE :21st August, 2021.



ANNEXURE 1 TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under paragraph "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report of even date)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Act.

We have audited the internal financial controls over financial reporting of the Group as of March 31, 2021 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting:

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflected the transactions and depositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and Directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR PARIKH & PARIKH CHARTERED ACCOUNTANTS FRN: 107526W

(MILAN G. PARIKH) PROPRIETOR M. NO. 038557 UDIN:21038557AAAAJU7713

PLACE : MUMBAI DATE :21st August , 2021.

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CONSOLIDATED BALA	NCE SH	EET AS AT 3	31.03.2021	
PARTICULARS	Note No.	As 31.03 (R	.2021	As At 31.03.2020 (Rs.)
I EQUITIES AND LIABILITIES Share Holders' Funds Share Capital Reserves and Surplus	2 3	34,832,620 315,627,793	350,460,413	34,832,620 248,576,740 283,409,360
Non-Current Liabilities Long Term Borrowings Deferred Tax Liabilities (Net) Long Term Provisions	4 5 6	32,686,949 389,890 31,831,383	64,908,222	24,097,172 452,549 28,740,339 53,290,060
Current Liabilities Short Term Borrowings Trade Payables Other Current Liabilities	7 8 9	58,165,585 50,405,239 69,800,523	178,371,347	46,403,492 68,113,773 <u>63,443,360</u> 177,960,625
TOTAL			593,739,982	514,660,045
II ASSETS Non-Current Assets Fixed Assets Tangible Assets Intangible Assets Capital work-in progress Intangible Assets under Development	10	131,463,451 - - - -	131,463,451	130,101,317
Non-Current Investments Long Term Loans and Advances	11 12	323,035 242,500	565,535	323,035
Current Assets Inventories Trade Receivables Cash and Cash equivalents Short Term Loans and Advances Other Current Assets	13 14 15 16 17	144,042,578 91,577,450 199,593,836 26,315,002 182,130	461,710,996	192,189,859 86,566,770 79,162,042 20,633,174 <u>308,857</u> 378,860,702
TOTAL			593,739,982	514,660,045
Notes (Including Significant Accounting Policies) Forming Part of the Financial Statements	1 - 33			
As per our Report of even date For PARIKH& PARIKH Chartered Accountants FRN : 107526W	ROOP UL (Formerly	on behalf of the TRASONIX LTD known as ROOP ⁻ 120MH1982PLC). TELSONICULTRA	
Milan G. Parikh Proprietor M.No.: 38557 UDIN:21038557AAAAJU7713 Place : Mumbai Date : 21st August, 2021	DIN : 0057 Place : Mu	& Managing D 5030	irector	Rupa A. Trivedi Director DIN : 00370081
	Powerhouse	Of Ultrasonic Techn		



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ANNUAL REPORT 2020-2021

CONSOLIDATED STATEMENT OF PROFIT A	ND LOSS F	OR THE YEAR	ENDED 31.03.2021
		FOR THE	YEAR ENDED ON
PARTICULARS	Note No.	31.03.2021	31.03.2020
		(Rs.)	(Rs.)
Revenue from Operations	18	563,363,379	420,626,686
Other Income	19	3,145,421	11,018,587
Total Revenue		566,508,800	431,645,273
Expenses:			
Cost of Materials Consumed Changes in Inventories of Finished Goods	20	209,609,039	198,426,880
and Work-in-process	21	57,379,399	(24,012,737
Employee Benefits Expenses	22	108,213,622	
Other Expenses	23	111,987,642	98,576,557
Total Expenses	20	487,189,703	
Earnings before interest, tax, depreciation and amortisation (EBITDA)		79,319,097	47,487,960
Finance Costs	24	7,355,246	
Depreciation and amortization Expenses	10	13,018,733	12,805,524
Profit before Tax Tax Expense:		58,945,119	23,441,763
Current Tax		16,700,000	6,900,000
Current Tax adjustment of earlier years		-	(665,546
Deferred Tax		(62,659) (1,215,466
		16,637,341	5,018,988
Profit / (Loss) for the Year		42,307,778	18,422,775
Earnings per Equity Share:			
Basic and Diluted	25	12.15	5.29
Notes (Including Significant Accounting Policies)	1 - 33		
Forming Part of the Financial Statements	1 - 33		
As per our Report of even date	Eor and (on behalf of the E	Reard of Directors
For PARIKH& PARIKH		TRASONIX LTD.	
Chartered Accountants			LSONICULTRASONIX LTD.)
FRN : 107526W		120MH1982PLC0	-
Milan G. Parikh	Dr. Anant	S. Trivedi	Rupa A. Trivedi
Proprietor	Chairman		Director
M.No.: 38557	Managing		
UDIN:21038557AAAAJU7713	DIN : 0057		DIN : 00370081
Place : Mumbai	Place : Mu		
Date : 21st August, 2021		t August, 2021	

Powerhouse Of Ultrasonic Technology



Particulars		Year ended March 31, 2021	Year ended March 31, 2020
A. Cash Flow from Operating Activities			
Net Profit before taxation		58,945,119	23,441,76
<u>Adjustments for:</u> Depreciation on fixed assets		13,018,733	12,805,52
Finance Cost		7,355,246	11,240,67
Loss on Sale of Fixed Assets		256,092	238,16
Deduct:			
Dividend Received		(732)	(2,21
nterest income		(417,940)	(304,79
Effect of exchange rates on translation of operatin	-	29,968,169	4,305,61
Operating Profit before Working Capital changes	5	109,124,687	51,724,72
<u>Adjustments for :</u> (Increase) / Decrease in inventories		48,147,281	(17,972,79
Increase) / Decrease in trade receivables		(5,010,680)	65,615,82
(Increase) / Decrease in loans and advances & oth	er current assets	(422,611)	
ncrease / (Decrease) in trade payables & other cu		(11,351,371)	7,453,36
ncrease / (Decrease) in provisions		3,091,044	(11,580,41
CASH GENERATED FROM OPERATIONS		143,578,350	89,057,33
ncome tax Paid / Adjustments		(16,700,000)	(6,234,45
Net Cash inflow from/ (outflow) from Operating	act A	126,878,350	82,822,88
B. Cash Flow from Investing Activities		(17.074.050)	(1.1.202.02
Purchase of fixed assets Sale Proceeds from fixed assets		(17,071,959)	(14,283,83 683,41
Interest received		2,435,000 417,940	304,79
Dividend received		732	2,21
Net Cash inflow from/ (outflow) from Investing	activ B	(14,218,287)	(13,293,42
C. Cash Flow from Financing Activities			
Repayment of borrowings / Loan Taken		20,351,870	(35,984,34
Finance Cost		(7,355,246)	(11,240,67
Dividend paid		(5,224,894)	
Net Cash inflow from/ (outflow) from Financing	acti C	7,771,730	(47,225,01
Net increase / (decrease) in cash and cash equiva	alents (A+B+C)	120,431,794	22,304,44
Add: Cash and cash equivalents as at 1st April		79,162,042	56,857,59
Cash and cash equivalents as at 31st March		199,593,836	79,162,04
Cash and cash equivalents comprises of:			
Cash on hand		582,282	634,81
Other Bank Balances - On Current Accounts		157,243,753	69,990,72
- On Unpaid Dividend Accounts		2,522,683	2,418,74
On Fixed Deposit Accounts (On Margin on Bank Guara	ntees)	39,245,118	6,117,77
		199,593,836	79,162,04
As per our report of even date For Parikh & Parikh Chartered Accountants	For and on behalf of th ROOP ULTRASONIX L ⁻ (Formerly known as ROOI	TD.	K LTD.)
Firm Registration No. 107526W	CIN : U33120MH1982P		
Milan G. Parikh	Chairman & Managing	Director	
Proprietor	Director		
Membership No. 038557 JDIN:21038557AAAAJU7713	DIN : 00575030	DIN : 00370081	
	Place: Mumbai.		
Place: Mumbai.			



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Company overview

ROOP ULTRASONIX LIMITED (Formerly Known as Roop Telsonic Ultrasonix Ltd.) (the "Company") is a company domiciled in India and incorporated under the provisions of the Companies Act, 1956 (the "Act"). The Company along with its Subsidiaries ('The Group") is in the business of manufacturing and sale of various ultrasonic equipment and its accessories. The Group is also engaged in providing services of the said equipment.

1. Significant Accounting Policies:

1.1 Basis of preparation of consolidated financial statement:

These consolidated financial statements (CFS) of the Group have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention as also on accrual basis. These financial statements have been prepared to comply with the accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014('the Accounting Standards') and the relevant provisions of the Act (to the extent notified). In the light of the first proviso to Section 129 (1) of the Act and Schedule III to the Act, the items and terms contained in these consolidated financial statements are in accordance with the Accounting Standards.

1.2 Basis of Consolidation:

a. The CFS has been prepared in accordance with the requirements of Accounting Standard 21 (AS 21) – 'Consolidated Financial Statements'.

b. The CFS has been prepared using uniform accounting policies for like transactions and other events in similar circumstances:

I) The Financial statements of the Parent Company together with unaudited financial statements, as furnished by the management, of its subsidiary companies have been combined on a line to line basis by adding together like items of assets, liabilities, income and expenses, The subsidiaries are consolidated from acquisition date till the date they cease to become a subsidiary. The intra group balances and intra group transactions and unrealized profit or losses have been fully eliminated unless cost cannot be recovered.

ii) The excess of the cost to the company of its investment in a subsidiary over the Company's portion of equity of the subsidiary, at the year end, is accounted as Goodwill; when the cost to the Company of its investment in the subsidiary is less than the Company's portion of equity of the subsidiary, at the year end, the difference is accounted as Capital Reserve.

Powerhouse Of Ultrasonic Technology



c.The subsidiaries considered in the preparation of the CFS and the shareholding of the Company in these Companies is as follows:

Subsidiaries	Country of	Ownership
Oubsidiaries	Incorporation	interest
RTUL Ultrasonic (Thailand) Co.Ltd.	Thailand	100%
RTUL Ultrasonic SDN.BHD.	Malaysia	100%

1.3 Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) in India requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the year. Examples of such estimates includes provisions for doubtful receivables, employee benefits, provision for income taxes, the useful lives of the depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialised.

1.4 Property, Plant and Equipments (Tangible/Intangible):

(a) Land (Leasehold) is valued at cost less amortisation.

(b) Other Fixed assets are carried at the cost of acquisition or construction, less accumulated depreciation/amortization. The cost of fixed assets includes taxes (other than those subsequently recoverable from tax authorities), duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Interest on borrowed funds directly attributable to the qualifying assets up to the period such assets are put to use, is included in the cost.

(c) Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment loss, if any.

1.5 Depreciation and Amortisation:

(a) Depreciation on tangible fixed assets is provided on straight line method over the useful lives and residual values of assets as prescribed under Part C of Schedule II of The Companies Act, 2013.

(b) Leasehold land is being amortised on the straight line method over the period of lease.

(c) Intangible assets viz Deferred Revenue Expenditure is amortised on the straight line method over their estimated useful life of 5 years.



1.6 Impairment:

At Balance Sheet date, an assessment is done to determine whether there is any indication of impairment in the carrying amount of the Company's fixed assets. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount.

An assessment is also done at each Balance Sheet date whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. If any such indication exists the asset's recoverable amount is estimated. The carrying amount of the fixed asset is increased to the revised estimate of its recoverable amount but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss is recognised in the Statement of Profit and Loss.

After recognition of impairment loss or reversal of impairment loss as applicable, the depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

1.7 Revenue Recognition:

(a) Revenue from sale of goods is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection. The amount recognised as sale is exclusive of GST and is net of returns.

- (b) Revenue from service is recognised on rendering of services to customers.
- (c) Dividend income is recognised when the right to receive payment is established.
- (d) Interest income is recognised on the time proportion basis.

1.8 Lease accounting:

Where the company is lessee

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

1.9 Inventories:

(a) Raw materials, work in progress, finished goods, stores, spares, traded items and consumables are carried at the lower of cost and net realisable value. The comparison of cost and net realisable value is made on an item-by-item basis. Damaged, unserviceable and inert stocks are suitably depreciated.

(b) In determining cost of raw materials, traded items, stores, spares and consumables, weighted average cost method is used. Cost of inventory comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventory to their present location and condition.



(c) Cost of finished goods and work-in-process includes the cost of raw materials, an appropriate share of fixed and variable production overheads, excise duty as applicable and other costs incurred in bringing the inventories to their present location and condition. Fixed production overheads are allocated on the basis of normal capacity of production facilities.

1.10 Investments:

Long term investments are carried at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management. Current investments are carried at cost. The comparison of cost and fair value is done separately in respect of each category of investments.

Profit and loss on sale of investments is determined on a first-in-first-out (FIFO) basis.

1.11Transactions in Foreign Exchange:

(a) Initial Recognition :

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the Profit and Loss Account of the year.

(b) Conversion :

Monetary assets and liabilities denominated in foreign currencies, which are outstanding as at the year-end are translated at the closing exchange rate and the resultant exchange differences are recognised in the Profit and Loss Account. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

(c) Exchange difference :

All other exchange differences are recognised as income or as expenses in the period in which they arise. The premium or discount on forward exchange contracts is recognized over the period of the contracts in the Profit and Loss Account.

(d) Translation of non-integral foreign operation :

Foreign operations of the Group are classified under non-integral foreign operations. In translating the financial statements of non-integral foreign operations for incorporation in financial statements, the assets and liabilities, both monetary and non-monetary, of the non-integral foreign operations are translated at closing rate, statement of Profit and loss of the non-integral operations are translated at the monthly average exchange rate; all the resulting differences are accumulated in Foreign Currency Translation Reserve (FCTR) until the disposal of the net investment.

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On the disposal of a non-integral foreign operation, the cumulative amount of the exchange differences which have been deferred and which relate to that operation are recognized as income or expenses in the same period in which gain or loss on disposal is recognized.

When there is a change in the classification of a foreign operation, the translation procedures applicable to the revised classification are applied from the date of the change in the classification.

1.12 Sundry Debtors:

Sundry debtors are stated after writing off debts considered as bad. Adequate provision is made for debts considered doubtful.

1.13 Employee Benefits:

A. Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognised in the period in which the employee renders the related service. The Company recognises the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

B. Post-Employment Benefits

Company's contribution to Recognised Provident fund is charged to Profit & Loss A/c.

Provision for Gratuity is recognised at amount payable based on valuation carried out at the end of the financial year & is charged to company's Profit & Loss A/c.

1.14 Income Tax:

Tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961) & deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period).

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each Balance Sheet date to reassess realisation.



1.15 Provisions and Contingencies:

The Company creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

1.16 Earnings Per Share:

The Basic and Diluted Earnings Per Share ("EPS") is computed by dividing the net profit after tax for the year by weighted average number of equity shares outstanding during the year.

1.17 Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

1.18 Proposed Dividend:

Dividend recommended by the Board of directors, if any, is provided for in the accounts, pending approval at the Annual General Meeting.

1.19 Research & Developments:

Revenue Expenditure on Research & Development is charged against the profit of the year in which it is incurred and capital expenditure is shown as additions to Fixed Assets.

1.20 Measurement of EBITDA:

As permitted by the Guidance Note on the Revised Schedule VI to the Act, the Company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line Item on the face of the statement of the profit and loss. The Company measures EBITDA on the basis of profit from continuing operations. In its measurement, the Company does not include depreciation and amortization expense, finance cost and tax expense.

1.21 Segment Reporting Policies:

Primary segment is identified based on the nature of products, the different risks and returns and the internal business reporting system. Secondary Segment is identified based on the geographical location of its customers.

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.



	AS AT	AS AT
Particulars	31.03.2021	31.03.2020
	(Rs.)	(Rs.)
2 : <u>SHARE CAPITAL</u>		
(a) AUTHORISED :		
40,00,000 (Pr. Year 40,00,000) Equity Shares of Rs. 10 each	40,000,000	40,000,000
	40,000,000	40,000,000
(b) ISSUED, SUBSCRIBED AND PAID UP :		
34,83,262 (Pr. Year 34,83,262) Equity Shares of Rs. 10 each fully paid up	34,832,620	34,832,620
	34,832,620	34,832,620

(c) Reconciliation of the number of shares outstanding and amount of share capital at the beginning and at the end of the year:

Particulars	As at Ma	rch 31, 2021	As at N	larch 31, 2020
	No. of Shares	Rs.	No. of Shares	Rs.
Opening Balance	3,483,262	34,832,620	3,483,262	34,832,620
Add : Shares issued	-	-	-	-
Less : Shares bought back	-	-	-	-
Add/Less : Other movements	-	-	-	-
Closing Balance	3,483,262	34,832,620	3,483,262	34,832,620

(d) Details of shares held by shareholders holding more than 5% of the aggregate equity shares in the Company:

Name of the Shareholder	As at Ma	arch 31, 2021	As at N	larch 31, 2020
	No. of Shares	% held	No. of Shares	% held
Telsonic Ag.	1,339,401	38.45	1,339,401	38.45
Dr. Anant S. Trivedi	1,001,855	28.76	1,001,855	28.76
Mrs. Rupa A. Trivedi	273,230	7.84	273,230	7.84
Mr. Aditya A. Trivedi	200,110	5.74	200,110	5.74

(e) Information on equity shares alloted without receipt of cash or alloted as bonus shares or shares bought back - Nil.

(f) Terms / rights attached to Equity Shares

i) The Company has only one class of shares referred to as equity shares having a par value of 10/- per share. Each holder of equity shares is entitled to one vote per share.

ii) The holding Company declares and pays dividends in Indian Rupees. Payment of dividend is also made in foreign currency to shareholders outside India. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of Interim dividend.

iii) The Board of Directors, in their meeting proposed a final dividend of Rs. 1.50 per equity share. The proposal is subject to the approval of shareholders at the Annual General Meeting. The dividend, if approved, payable for the year ended March 31, 2021 will be Rs. 52,24,893/- and will be subject to the applicability of TDS.

iv) As per the Companies Act, 2013, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the event of liquidation of the Company. However no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.



Particulars	31.0	.S AT 03.2021 (Rs.)	31.03	AT 3.2020 Rs.)
3 : <u>RESERVES AND SURPLUS</u> (a) Capital Reserve - As per last B/Sheet		1,500,000		1,500,0
(b) Capital Reserve on Consolidation		3,268,043		3,230,7
(c) Securities Premium Reserve (d) General Reserve		41,656,385		41,656,3
As per last Balance Sheet	63,100,000		53,100,000	
Add:Transfer from Statement of Profit & Loss	15,000,000	78,100,000	10,000,000	63,100,0
(e) Foreign Currency Translaion Reserve		78,100,000		63,100,0
As per last Balance Sheet	23,539,943	50 170 050	19,429,851	00 500
Add: Currency translation gain/(loss) during the year	29,930,909	53,470,852	4,110,093	23,539,9
(f) Surplus in the Statement of Profit and Loss				
Opening Balance as per last Financial Statement Add: Net Profit after Tax tfd. From Statement of Profit and	115,549,629 42,307,778		107,126,855 18,422,775	
Loss Account				
Less : Prior Period Adjustments Appropriations:	-		-	
Tfd. to General Reserve	15,000,000		10,000,000	
Dividend Paid on Equity Shares Closing Balance	5,224,894	137,632,513		115,549,6
Closing Balance		137,032,513		115,549,6
Total		315,627,793		248,576,
4 : LONG TERM BORROWINGS				
(a) Term Loans (Refer Note 1 & 3 below)				
Secured From Banks	18,091,000		_	
From other parties - Financial Institutions	-		-	
Less : Current meturities of leng term debte	18,091,000 9,220,000	9 971 000	-	
Less : Current maturities of long term debts	9,220,000	8,871,000		
(b) Other Loans (Refer Note 2 & 3 below)				
Secured Loan for Vehicles From Banks	1,955,035		4,807,742	
From other parties - Financial Institutions			-	
Less : Current maturities of long term debts	1,955,035 995,086	959,949	4,807,742 3,069,070	1,738,0
(c) Deposits From Shareholders Unsecured				
From Related Parties	11,850,000		11,850,000	
From others	11,006,000		10,508,500	
	11,000,000	22 856 000	10,000,000	22 358
	11,000,000	22,856,000		
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese	ent Company are se e relevant loan agre	32,686,949 ocured by: sements.		22,358,5 24,097,1 s.
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank	ent Company are se e relevant loan agre ent & future, save &	32,686,949 ocured by: sements.		24,097,1
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans.	ent Company are se e relevant loan agre ent & future, save & t specified assets.	32,686,949 ecured by: sements. eccept book debts of the Repayable in total No. of monthly Instalments	Amount of	24,097, s. Rate of Interest
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured	Period of maturity Apr., 2022	32,686,949 ecured by: sements. except book debts of the Repayable in total No. of monthly	Amount of Instalment 500,000	24,097, s. Rate of Interest 7.65%
Notes : 1 Term Ioans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle Ioans taken by Parent Company are secured against 3 Terms of repayment of Ioans: Name of Bank Secured Term Loans. Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs	ent Company are se e relevant loan agre ent & future, save & t specified assets.	32,686,949 20 20 20 20 20 20 20 20 20 20 20 20 20	Amount of	24,097, s. Rate of Interest
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans. Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs Vehicle Loans :	Period of Maturity Apr., 2022 May, 2024	32,686,949 Coured by: Deements. Deexcept book debts of the Repayable in total No. of monthly Instalments 18 36 18	Amount of Instalment 500,000 322,000	24,097, s. Rate of Interest 7.65%
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs <u>Vehicle Loans :</u> Yes Bank Ltd.	Apr., 2021 Mar., 2023	32,686,949 accured by: beenents. except book debts of th Repayable in total No. of monthly Instalments 18 36 36 36	Amount of Instalment 500,000 322,000 198,784 26,458	24,097, s. Rate of Interest 7.65% 7.50% 8.03% 9.61%
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans. Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs Vehicle Loans : Yes Bank Ltd. Yes Bank Ltd.	Period of May, 2024 Apr., 2021	32,686,949 20 20 20 20 20 20 20 20 20 20 20 20 20	Amount of Instalment 500,000 322,000 198,784	24,097, s. Rate of Interest 7.65% 7.50% 8.03%
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans. Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs Vehicle Loans : Yes Bank Ltd.	Apr., 2021 Apr., 2023 Feb., 2023	32,686,949 Coured by: Seements. except book debts of the Repayable in total No. of monthly Instalments 18 36 36 36 36 36 36 36 36 36 36 36 36 36	Amount of Instalment 500,000 322,000 198,784 26,458 66,560	24,097, s. Rate of Interest 7.65% 7.50% 9.61% 9.27% of following AS AT 31.03.2020
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs Vehicle Loans : Yes Bank Ltd. Yes Bank Ltd. 5 : DEFERREDTAX LIABILITY (NET) As required by Accounting Standard 22 on "Accounting of Taxe items: Items of Timing Difference	Apr., 2021 Apr., 2023 Feb., 2023	32,686,949 Coured by: Seements. Except book debts of the Repayable in total No. of monthly Instalments 18 36 36 36 36 36 36 a6	Amount of Instalment 500,000 322,000 198,784 26,458 66,560	24,097, S. Rate of Interest 7.65% 7.50% 8.03% 9.61% 9.27% of following AS AT
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs Vehicle Loans : Yes Bank Ltd. Yes Bank Ltd. Yes Bank Ltd. 5 : DEFERREDTAX LIABILITY (NET) As required by Accounting Standard 22 on "Accounting of Taxe items of Timing Difference Deferred Tax Liabilities	Apr., 2021 Apr., 2023 Feb., 2023	32,686,949 accured by: sements. except book debts of the second debts of the	Amount of Instalment 500,000 322,000 198,784 26,458 66,560	24,097, s. Rate of Interest 7.65% 7.50% 9.61% 9.27% of following AS AT 31.03.2020 (Rs.)
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans. Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs Webicle Loans : Yes Bank Ltd. Yes Bank Ltd. </td <td>Apr., 2021 Apr., 2023 Feb., 2023</td> <td>32,686,949 Coured by: Seements. except book debts of the Repayable in total No. of monthly Instalments 18 36 36 36 36 36 36 36 36 36 36 36 36 36</td> <td>Amount of Instalment 500,000 322,000 198,784 26,458 66,560</td> <td>24,097, s. Rate of Interest 7.65% 7.50% 9.61% 9.27% of following AS AT 31.03.2020 (Rs.)</td>	Apr., 2021 Apr., 2023 Feb., 2023	32,686,949 Coured by: Seements. except book debts of the Repayable in total No. of monthly Instalments 18 36 36 36 36 36 36 36 36 36 36 36 36 36	Amount of Instalment 500,000 322,000 198,784 26,458 66,560	24,097, s. Rate of Interest 7.65% 7.50% 9.61% 9.27% of following AS AT 31.03.2020 (Rs.)
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans. Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs Vehicle Loans : Yes Bank Ltd. Yes Bank Ltd. Yes Bank Ltd. 5 : DEFERREDTAX LIABILITY (NET) As required by Accounting Standard 22 on "Accounting of Taxe items of Timing Difference Deferred Tax Liabilities Depreciation and amortisation	Apr., 2021 Apr., 2023 Feb., 2023	32,686,949 accured by: sements. except book debts of the second debts of the	Amount of Instalment 500,000 322,000 198,784 26,458 66,560	24,097, s. Rate of Interest 7.65% 7.50% 9.61% 9.27% of following AS AT 31.03.2020 (Rs.) 8,821,
Notes : 1 Term loans from Financial Institutions / Banks taken by Paret (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans. Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs Wehicle Loans : Yes Bank Ltd. Deferred Tax Liabilities Deferred Tax Liabilities Deferred Tax Assets	Apr., 2021 Apr., 2023 Feb., 2023	32,686,949 Decured by: Deements. Decored book debts of the Decored book debts of the Decored Taxes have been re Decored Taxes ha	Amount of Instalment 500,000 322,000 198,784 26,458 66,560	24,097, s. Rate of Interest 7.65% 7.50% 9.61% 9.27% of following AS AT 31.03.2020 (Rs.) 8,821, 8,821,
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans:	Apr., 2021 Apr., 2023 Feb., 2023	32,686,949 Decured by: sements. except book debts of the second se	Amount of Instalment 500,000 322,000 198,784 26,458 66,560	24,097, s. Rate of Interest 7.65% 7.50% 9.61% 9.27% of following AS AT 31.03.2020 (Rs.) 8,821, 8,821, 8,821, 8,869,
Notes : 1 Term loans from Financial Institutions / Banks taken by Pare (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans:	Apr., 2021 Apr., 2023 Feb., 2023	32,686,949 Decured by: Deements. Decored book debts of the Decored book debts of the Decored Taxes have been re Decored Taxes ha	Amount of Instalment 500,000 322,000 198,784 26,458 66,560	24,097, s. Rate of Interest 7.65% 7.50% 9.61% 9.27% of following AS AT 31.03.2020
Notes : 1 Term loans from Financial Institutions / Banks taken by Paret (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans. Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs Vehicle Loans : Yes Bank Ltd. S : DEFERREDTAX LIABILITY (NET) As required by Accounting Standard 22 on "Accounting of Taxe items: Items of Timing Difference Deferred Tax Liabilities Depreciation and amortisation Gross Deffered Tax Assets Provision on employee benefits Gross Deffered Tax Assets	Apr., 2021 Apr., 2023 Feb., 2023	32,686,949 Decured by: sements. except book debts of the second se	Amount of Instalment 500,000 322,000 198,784 26,458 66,560	24,097, s. Rate of Interest 7.65% 7.50% 9.61% 9.27% of following AS AT 31.03.2020 (Rs.) 8,821, 8,821, 8,821, 8,869,
Notes : 1 Term loans from Financial Institutions / Banks taken by Paret (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans. Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs Vehicle Loans : Yes Bank Ltd. S : DEFERREDTAX LIABILITY (NET) As required by Accounting Standard 22 on "Accounting of Taxe items: Items of Timing Difference Deferred Tax Liabilities Deferred Tax Liabilities Deferred Tax Assets Provision on employee benefits Gross Deffered Tax Assets Net Deferred Tax Liabiliti	Apr., 2021 Apr., 2023 Feb., 2023	32,686,949 boured by: sements. except book debts of the No. of monthly Instalments 18 36 36 36 36 36 36 36 36 36 36 36 36 36 7,826,546 7,826,546 7,436,656 7,436,656 389,890	Amount of Instalment 500,000 322,000 198,784 26,458 66,560	24,097, s. Rate of Interest 7.65% 7.50% 9.61% 9.27% of following AS AT 31.03.2020 (Rs.) 8.821, 8.821, 8.821, 8.369, 8.369, 452,
Notes : 1 Term loans from Financial Institutions / Banks taken by Paret (a) Mortgage of company's immovable properties specified in the (b) Hypothecation of company's movable properties, both, prese (c) Personal guarantees of Directors. 2 Vehicle loans taken by Parent Company are secured against 3 Terms of repayment of loans: Name of Bank Secured Term Loans. Central Bank of India - 90 Lacs Central Bank of India - 115.91 Lacs Wehicle Loans : Yes Bank Ltd. Deferred Tax Liabilities Deferred Tax Liabilities Deferred Tax Assets	Apr., 2021 Apr., 2023 Feb., 2023	32,686,949 accured by: sements. except book debts of the Repayable in total No. of monthly Instalments 18 36 36 36 36 36 36 36 36 36 36	Amount of Instalment 500,000 322,000 198,784 26,458 66,560	24,097, s. Rate of Interest 7.65% 7.50% 9.61% 9.27% of following AS AT 31.03.2020 (Rs.) 8,821, 8,821, 8,869, 8,369,



Particulars		AS AT 31.03.2021		AS AT 31.03.2020
		(Rs.)		(Rs.)
6 : LONG TERM PROVISIONS				
Provision for employee benefits		00 540 004		00 740 0
For Gratuity		29,548,061		28,740,3
For Income Tax		2,283,322		
		31,831,383		28,740,3
7 : SHORT TERM BORROWINGS				
Loans repayable on demand (Refer Note)				
- Secured				
From Banks				
Working Capital Loan	55,914,925		45,167,992	
3		55,914,925	, ,	45,167,9
Deposits From Shareholders		,		, , _
- Unsecured				
From Others	2,250,660		1,235,500	
From Others	2,250,000		1,235,500	1 005 5
		2,250,660		1,235,5
	-	58,165,585		46,403,4
Note :				
company, both, present and future, as well as by the mortgage personal guarantees of Directors.2. These loans carry an interest rate range as mentioned below a) Working Capital Loan:Cash Credit9.15% Packing CreditPacking Credit2.85% b) Fixed Deposits from Related Parties & Others	v:	movable properties and n	novable assets of th	e company and
		I		
8 : <u>TRADE PAYABLES</u>				
Due to Micro and Small Enterprise		154,629		16,713,1
Others		50,250,610		51,400,6
		50,405,239		68,113,7
Disclosure in accordance with Section 22 of Micro, Small and N	Vedium Enterprises	As At	:	As At
Particulars		31.03.2021		31.03.2020
		Amt. Rs.		Amt. Rs.
Principal amont remaining unpaid and interest due thereon				
- Principal Amount		154,629		16,713,1
- Interest		_		-, -,
Interest paid in terms of Section 16				
		-		
Interest due and payable for the period of delay in payment				
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid				
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years				
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid		- - - - rs relating the registrat		
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company.		- - - - rs relating the registrat		
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company. 9 : <u>OTHER CURRENTLIABILITIES</u>		- - - - rs relating the registrat		
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company. 9 : <u>OTHER CURRENTLIABILITIES</u> Current maturities of long-term debts:		- - - - rs relating the registrat		
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company. 9 : <u>OTHER CURRENTLIABILITIES</u> Current maturities of long-term debts: Vehicle Loans		- - - - rs relating the registrat		
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company. 9 : <u>OTHER CURRENTLIABILITIES</u> <u>Current maturities of long-term debts</u> : <u>Vehicle Loans</u> Secured		- - - ers relating the registration ed to the extent such pa		entified on the basis
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company. 9 : <u>OTHER CURRENTLIABILITIES</u> <u>Current maturities of long-term debts</u> : <u>Vehicle Loans</u> Secured From Banks		- - - - - - - - - - - - - - - - - - -		entified on the basis
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company. 9 : <u>OTHER CURRENTLIABILITIES</u> Current maturities of long-term debts: Vehicle Loans Secured From Banks Other Payables		- - - - - - - - - - - - - - - - - - -		antified on the basis 3,069,0 12,741,5
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company. 9 : <u>OTHER CURRENTLIABILITIES</u> <u>Current maturities of long-term debts</u> : <u>Vehicle Loans</u> Secured From Banks		- - - - - - - - - - - - - - - - - - -		entified on the basis
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company. 9 : <u>OTHER CURRENTLIABILITIES</u> Current maturities of long-term debts: Vehicle Loans Secured From Banks Other Payables		- - - - - - - - - - - - - - - - - - -		antified on the basis 3,069,0 12,741,5
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company. 9 : <u>OTHER CURRENTLIABILITIES</u> . <u>Current maturities of long-term debts</u> : <u>Vehicle Loans</u> Secured From Banks Other Payables Statutory dues		- - - ed to the extent such pa 995,086 11,553,394 8,768,138		antified on the basis 3,069,0 12,741,9 3,858,4 2,418,7
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company. 9 : OTHER CURRENTLIABILITIES Current maturities of long-term debts: Vehicle Loans Secured From Banks Other Payables Statutory dues Unpaid Dividends		- - - - - - - - - - - - - - - - - - -		antified on the basis 3,069,0 12,741,9 3,858,4
Interest due and payable for the period of delay in payment Interest accrued and remaining unpaid Interest due and payable even in succeeding years Note : The Company has initiated the process of obtaining confirm Enterprises Development Act, 2006. The above informations h informations available with the Company. 9 : OTHER CURRENTLIABILITIES. Current maturities of long-term debts: Vehicle Loans Secured From Banks Other Payables Statutory dues Unpaid Dividends		- - - - - - - - - - - - - - - - - - -		antified on the basis 3,069,0 12,741,9 3,858,4 2,418,7



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S S E T S AS AT TRANSLATION AS AT UP TO TRANSLATION FOR THE DEDUCTION JIANGBLE ASSETS 0.44.2120 DIFFERENCE 7.30.2000 DIFFERENCE YE.R 2 2 JIANGBLE ASSETS 0.144.2120 DIFFERENCE 7.30.566 3.103.202 3.1177.314 3.1177.314 3.13.202 2.106.472 3.1177.314 3.110.3177.314 3.1187.314				GRO	SS	K		D	EPRICIATI	ON/AMOF	RTISATIO	N	NETE	BLOCK
AS AI INANSLATION ADDITIONS DEDUCTION AS AT UP TO TRANSLATION FOR THE DEDUCTION 22,166,411 22,166,411 7.261,536 - 567,182 - - - - - - - - - - 567,182 - - - - - - - 567,182 - <t< th=""><th>SSET</th><th></th><th>-</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	SSET		-											
Vintercause Intercentee Si-49-54.021 Uintercentee Ferkt N 22,166,411 - - 22,166,411 7,261,556 - 567,182 - 567,182 - - - - - - - 567,183 - 567,182 - - - - - 567,182 - 567,182 - - - - - - - 567,182 - - - - - - - 567,162 - - - - - - - - 567,166 - 567,166 - 567,166 - <td></td> <td></td> <td>AS AT</td> <td>TRANSLATION</td> <td>ADDITIONS</td> <td></td> <td>AS AT</td> <td>UP TO</td> <td>TRANSLATION</td> <td>FOR THE</td> <td>DEDUCTION</td> <td>UP TO</td> <td>AS AT</td> <td>AS AT</td>			AS AT	TRANSLATION	ADDITIONS		AS AT	UP TO	TRANSLATION	FOR THE	DEDUCTION	UP TO	AS AT	AS AT
Z2,168,411 - - Z2,168,411 7.281,556 - 567,182 - Y 75,555,466 4,043 3,073,328 - 102,305,465 4,043 3,073,328 - 31,377,314 - 31,399,922 - - - 567,156 - 4,543 3,238,475 - - - 567,158 - - 567,158 - - - 567,158 -	A)TANGIBLE ASSET	IS :	01-04-2020	DIFFERENCE			31-03-2021	U1-04-2020	UIFFEKENUE	YEAK		31-03-2021	31-03-2021	31.03.2020
Y 102,303,924 - 525,000 - 102,803,924 - 31,777,314 - 31,93,992 - Y 75,655,486 4,043 3,079,328 - 78,718,858 56,136,067 4,543 3,328,475 - - 8,776,762 11,105 19,116 - 8,805,983 6,934,403 11,061 385,102 - </td <td>1.LAND (LEASEHOLE</td> <td>0</td> <td>22,168,411</td> <td></td> <td></td> <td></td> <td>22,168,411</td> <td>7,281,536</td> <td></td> <td>587,182</td> <td>•</td> <td>7,868,718</td> <td>14,299,693</td> <td>14,886,875</td>	1.LAND (LEASEHOLE	0	22,168,411				22,168,411	7,281,536		587,182	•	7,868,718	14,299,693	14,886,875
Y 75,635,466 4,043 3,079,328 - 78,718,568 56,136,067 4,543 3,328,475 - 8,776,762 11,105 19,116 - 8,806,983 6,934,493 11,081 385,102 - - 22,486,977 2,188 12,808,332 7,226,794 28,044,703 8,371,334 2,188 3,566,456 - - 936,202 -	2.BUILDING		102,303,924	•	525,000		102,828,924	31,777,314		3,139,992		34,917,306	67,911,618	70,526,610
8,776,762 11,105 19,116 - 8,806,983 6,934,493 11,081 385,102 - 22,486,977 2,188 12,088,332 7,252,794 28,044,703 8,371,334 2,188 2,573,829 4,566,452 L. 12,260,940 - 12,260,940 9,262,297 - 936,209 - - 936,209 - - - - 936,209 - - 936,209 - - - 936,209 - - - 936,209 - - - 936,209 - - 936,209 - - 936,209 - - 936,209 - - 936,209 - - 936,209 - - 936,209 - - - 936,209 - - - 936,209 - - - - - - - - - - - - - - - - - - -	3.PLANT & MACHINE	ERY	75,635,486		3,079,328		78,718,858	56,136,067	4,543	3,328,475		59,469,086	19,249,771	19,499,419
L. 22,486,977 2,188 12,808,332 7,252,794 28,044,703 8,371,334 2,188 2,573,829 4,566,452 L. 12,260,940 - 12,260,940 - 936,209 - 936,209 - - - - 936,209 - - - - 936,209 - - - - 936,209 - - - - - - 936,209 - - - - - 936,209 - - - - - 936,209 - - - 936,209 - - - - 936,209 - - - 136,452 -	4.FURNITURE& FIX.		8,776,762		19,116		8,806,983	6,934,493	11,081	385,102		7,330,674	1,476,308	1,842,270
L. 12,260,940 - - 12,260,940 - 936,209 - 936,209 - - 936,209 - - 936,209 - - - 12,260,940 - 936,209 - 936,209 - - 936,209 - - 936,209 - - 936,209 - - 936,209 - - 936,209 - - 312,895 - - 312,895 - - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 312,895 - - 1 - 1 - 1 - 1 - 1 - 1 - 312,895 - - - 1 1 - 1 - 1 - - - - - - - - - - - - - - - - <td>5.VEHICLES</td> <td></td> <td>22,486,977</td> <td></td> <td>12,808,332</td> <td></td> <td>28,044,703</td> <td>8,371,334</td> <td>2,188</td> <td>2,573,829</td> <td></td> <td></td> <td>21,663,804</td> <td>14,115,643</td>	5.VEHICLES		22,486,977		12,808,332		28,044,703	8,371,334	2,188	2,573,829			21,663,804	14,115,643
11,274,301 - 69,922 - 11,344,223 9,565,926 - 312,895 - - 3,093,222 - 69,922 - 3,093,222 1,966,104 - 65,926 - 15,955 -	6.ELECTRICAL INST/	ALL.	12,260,940		•		12,260,940	9,262,297		936,209	,	10,198,506	2,062,434	2,998,643
3.093,222 - 3.093,222 1,966,104 - 159,925 - - 3.093,222 1,762 128,495 3.093,222 1,966,104 - 159,925 - <td>7.AIR CONDITIONS</td> <td></td> <td>11,274,301</td> <td>•</td> <td>69,922</td> <td></td> <td>11,344,223</td> <td>9,565,926</td> <td></td> <td>312,895</td> <td></td> <td>9,878,821</td> <td>1,465,402</td> <td>1,708,375</td>	7.AIR CONDITIONS		11,274,301	•	69,922		11,344,223	9,565,926		312,895		9,878,821	1,465,402	1,708,375
· 9,513,656 1,762 128,495 9,643,913 7,867,838 1,760 450,381 - - 11,328,910 143 442,339 4,750 11,766,642 9,578,364 242 1,144,743 - 1 11,328,910 143 442,339 4,750 11,766,642 9,578,364 242 1,144,743 - 1 11,328,910 143 442,339 4,750 11,766,642 9,578,364 242 1,144,743 - 1 11,328,910 19,241 17,072,532 7,257,544 288,676,818 148,741,273 19,814 13,018,733 4,566,452 15 PREVIOUS YEAR 266 255 12,277,532 7,257,544 288,676,818 148,741,273 19,814 13,018,733 4,566,452 16	8.TOOLS, JIGS & FIX.		3,093,222				3,093,222	1,966,104	•	159,925		2,126,029	967,193	1,127,118
TOTAL 278,842 242 1,144,743 - TOTAL 278,842,590 19,241 17,072,532 7,257,544 288,676,818 148,741,273 19,814 13,018,733 4,566,452 1 PREVIOUS YEAR 266 825 725 127 087 14 278,370 2.383,560 238,566,818 148,741,273 19,814 13,018,733 4,566,452 1	9.0FFICE EQUIPMEN	NT	9,513,656		128,495		9,643,913	7,867,838	1,760	450,381		8,319,979	1,323,934	1,645,818
278,842,590 19,241 17,072,532 7,257,544 288,676,818 148,741,273 19,814 13,018,733 4,566,452 2 266,825 132,018 14,78370 2383,590 278,845,500 137,781,148 116,619 12,018,733 4,566,452 7	10.COMPUTERS		11,328,910		442,339	4,750	11,766,642	9,578,364	242	1,144,743		10,723,349	1,043,293	1,750,546
266 825 725 122 087 14 278 370 2 383 592 278 842 500 137 281 148 116 10 12 805 524 1 462 020		TOTAL	278,842,590	19,241	17,072,532	7,257,544	288,676,818	148,741,273	19,814	13,018,733			131,463,451	130,101,317
		PREVIOUS YEAR	266,825,725	122,087	14,278,370	2,383,592	278,842,590	137,281,148	116,619	12,805,524	1,462,020	148,741,273	130,101,317	129,544,576



		AS AT		AS AT
Particulars		31.03.2021		31.03.2020
		(Rs.)		(Rs.)
11 : NON CURRENT INVESTMENTS		(13.)		(1.0.)
Trade / Other Investments				
Investment in Equity Instruments				
(i) Unquoted		-		-
(ii) Quoted				
		5 000		E 000
13 (16) Equity Shares of TCS Ltd.		5,830		5,830
1,766 (1,766) Equity Shares of Usher Agro Ltd.		109,424		109,424
(iii) Mutual Funds				
DSP Merill Lynch Micro Cap Fund		95,000		95,000
8 (8) HDFC Gold Exchange Bonds		24,469		24,469
30 (30) KOTAK Gold Exchange Bonds		88,313		88,313
		323,035		323,035
Market Value of Quoted Investments / Mutual Funds		980,619		568,222
12 : LONG TERM LOANS AND ADVANCES				
Security Deposits				
Unsecured Considered Good		242,500		242,500
Other loans and advances				
Advances recoverable in cash or in kind for value to be recd.				
Unsecured Considered Good				
To Others		-		1,132,449
Advance Tex Deid			22 522 404	
Advance Tax Paid	-		33,532,491	
Less : Provision for Taxes	-	-	28,400,000	5,132,491
		242,500		5,374,991
		242,300		3,374,331
13 : <u>INVENTORIES</u>				
Raw Materials & Components		130,210,125		120,978,007
Goods in Transit		,,		
Finished and Semi-finished Goods		13,832,453		71,211,852
		144,042,578		192,189,859
		111,012,010		102,100,000
14 : <u>TRADE RECEIVABLES</u>				
Unsecured Considered Good				
- For a period exceeding six months	53,555,300		83,149,829	
- Others	38,022,150		3,416,941	
		91,577,450		86,566,770
		91,577,450		86,566,770
		<u> </u>		00,000,770
15 : <u>CASH AND BANK BALANCES</u>				
				634,811
Cash and cash equivalents		592.292		034,011
Cash and cash equivalents Cash on hand		582,282		
Cash and cash equivalents Cash on hand Cheques, Drafts on hand		582,282 -		-
Cash and cash equivalents Cash on hand		582,282 -		-
Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances	157 243 753	582,282 -	69 990 720	-
Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts	157,243,753	582,282 -	69,990,720	-
Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts - On Unpaid Dividend Accounts	2,522,683	582,282 - -	2,418,740	-
Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts		-		-
Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts - On Unpaid Dividend Accounts	2,522,683	582,282 - 199,011,554	2,418,740	- 78,527,231
Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts - On Unpaid Dividend Accounts	2,522,683	-	2,418,740	78,527,231
Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts - On Unpaid Dividend Accounts	2,522,683	- 199,011,554	2,418,740	78,527,231
Cash and cash equivalents Cash on hand Cheques, Drafts on hand Other Bank Balances - On Current Accounts - On Unpaid Dividend Accounts	2,522,683	-	2,418,740	78,527,231



Other. Loans and Advances: Advances (convertable) (cash or in kind (or value to be read. Advances to Suppliers 1,919,131 13,801,954 5,280,106 1,933,241 8,809,930 5,280,106 1,933,241 8,809,930 2,0371,100 1,933,241 8,939,100 1,933,243 8,931,024 1,933,243					
Particularies 31 03 2020 91 03 2020 16 : SHORT LERM LOANS AND ADVANCES Unnecured Considered Cool Other Loops and Other Loops and Distribution of Kind for value to be read. 19:19:131 Advances to Suppliers Ended on Investments 1,919,131 13,801,954 5,259,105 1,933,241		1			AS AT
1: SHORT TERM LOANS AND ADVANCES (Rs.) (Rs.) (Rs.) Unsecured Considered Good Security Deposits Cartar Loans and Advances 5.343.812 1.933.241 4.856.6 Construction and Advances 1.910.131 1.933.241 8.909.303 5.033.367 Balance with Excise and Service Authonities 5.250.105 20.971.190 5.033.367 15.776.6 17: OTHER CURRENT ASSETS 182.130 5.033.367 15.776.6 308.6 18: EVENUE FROM OPERATIONS Sale of Products 182.130 308.6 308.8 308.8 18: EVENUE FROM OPERATIONS Sale of Products 563.904.84 411.124.6 308.8 343.987.2 19: OTHER INCOME 563.904.84 411.124.6 304.987.2 304			1 1		
10: ENERT TERM LOARS AND ADVANCES Unsecured Considered Good Security Deposits Clinar Lossma and Advances Balance with Exclue and Service Authorities 5,343,812 4,660,6 13:801,355 19:91,131 19:33,241 19:33,241 Advances recoverable in Balance with Exclue and Service Authorities 6,243,812 19:33,241 4,660,6 71: CITHER CURRENTASSETS 20,971,190 5,033,307 15,776,6 19: 19:21,20 20,631,1 308,6 111,124,6 19: 19:21,20 20,631,1 308,6 19: EVENUEFROM OPERATIONS Safe of Products 563,904,864 4111,124,6 308,6 10: CHER CURRENT ASSETS 663,303,379 420,626,6 9,656,25 9,602,2 10: CHER CURRENT ASSETS 663,304,864 4111,124,6 343,887,3 343,887,3 10: CHER CURRENT ASSETS 653,304,864 4111,124,6 343,887,3 343,887,3 343,887,3 343,887,3 343,887,3 343,887,3 343,887,3 343,887,43 343,887,43 343,887,43 343,887,43 343,887,43 343,887,43 344,867,44	Particulars		31.03.2021		31.03.2020
10: ENERT TERM LOARS AND ADVANCES Unsecured Considered Good Security Deposits Clinar Lossma and Advances Balance with Exclue and Service Authorities 5,343,812 4,660,6 13:801,355 19:91,131 19:33,241 19:33,241 Advances recoverable in Balance with Exclue and Service Authorities 6,243,812 19:33,241 4,660,6 71: CITHER CURRENTASSETS 20,971,190 5,033,307 15,776,6 19: 19:21,20 20,631,1 308,6 111,124,6 19: 19:21,20 20,631,1 308,6 19: EVENUEFROM OPERATIONS Safe of Products 563,904,864 4111,124,6 308,6 10: CHER CURRENT ASSETS 663,303,379 420,626,6 9,656,25 9,602,2 10: CHER CURRENT ASSETS 663,304,864 4111,124,6 343,887,3 343,887,3 10: CHER CURRENT ASSETS 653,304,864 4111,124,6 343,887,3 343,887,3 343,887,3 343,887,3 343,887,3 343,887,3 343,887,3 343,887,43 343,887,43 343,887,43 343,887,43 343,887,43 343,887,43 344,867,44			(Rs.)		(Rs.)
Unsecured Considered Good Security Dopositis 5,343,812 4,885,6 Other Loans and Advances: Advances recoverable in cash or in kind for value to be read. Advances is Suppliers 1,919,131 1,939,241 8,809,330 15,776,5 Balance with Excise and Service Authonities 26,315,002 20,021,190 0,003,307 15,776,5 17: CTHER CURRENTASSETS Interest Accrued on Investments 162,150 20,071,190 0,003,307 308,6 19: REMENUE FROM OPERATIONS Safe of Products 553,304,854 411,124,6 420,826,625 9,502,02 10: come From Services 9,458,525 9,502,02 9,502,	16 · SHORT TERM LOANS AND ADVANCES				
Security Deposits 5,343,812 4,886.6 Other Loss and Advances: 1,919,131 1,933,241 8,809,303 5,033,367 1,533,241 8,809,303 5,033,367 1,533,241 8,809,303 5,033,367 1,533,241 8,809,303 5,033,367 1,533,241 8,809,303 5,033,367 1,533,241 8,809,303 5,033,367 1,577,6,5 20,037,190 5,033,367 1,577,6,5 20,033,17 1,532,241 3,008,6 4,11,124,6 3,082,6 3,082,6 4,11,124,6 3,082,6 4,11,124,6 3,082,6 4,11,124,6 3,082,6 4,11,124,6 3,082,6 4,11,124,6					
Other Learns and Advances: Advances: 1.919.131 1.933.241 8,809.303 Advances to Suppliers 26,315.002 20.971.190 20.933.367 J::::::::::::::::::::::::::::::::::::					
Advances recoverable roath or in kind for value to be red. 1.919.131 3.832.41 3.832.41 Advances to Suppiers 20.971.190 5.033.367 15.775.5 Balance with Excise and Service Authorities 26.315.002 20.633.1 20.971.190 3.801.64 17: OTHER OURRENT ASSETS 182.130 182.130 308.6 18: REVENUE FROM OPERATIONS 553.904.654 411.124.6 19: OTHER OURGENT ACCOUNT 553.904.654 411.124.6 Income From Services 9.458.525 9.502.0 Particulars of Sales of Products 463.331.005 343.887.2 Utrasonic Equipments 463.331.005 343.887.2 Others 722 2.2 Dividend Received 772.2 2.2 Interest Received 71.444.902 10.37.5 20: COST OF RAW MATERIALS CONSUMED 20.978.007 192.2385.24 20: COST OF RAW MATERIALS CONSUMED 20.908.033 198.425.7 Others 20.908.033 198.425.7 Details of Revised 13.932.44.63 192.938.6 20: COST OF RAW MATERIALS CONSUMED <t< td=""><td>Security Deposits</td><td></td><td>5,343,812</td><td></td><td>4,856,636</td></t<>	Security Deposits		5,343,812		4,856,636
Advances to Suppliers 13,801,954 20,971,190 5.033,387 15,776,5 Balance with Excise and Service Authonities 26,315,002 20,033,1 20,033,1 15,776,5 17: CTHER CURRENT ASSETS 182,130 308,6 308,6 308,6 18: EVENUE FROM OPERATIONS 553,904,854 411,124,6 308,6 Sale of Products 9,468,625 9,502,379 420,626,6 Particulars of Sales of Products. 94,68,625 9,503,379 420,626,6 Others 563,904,854 411,124,6 67,237,3 420,626,6 19: OTHER INCOME 463,31,006 343,887,7 420,626,6 67,237,3 420,626,6 411,124,6 101,037,6 67,237,3 420,626,6 411,124,6 <td>Other Loans and Advances:</td> <td></td> <td></td> <td></td> <td></td>	Other Loans and Advances:				
Advances to Suppliers 13,801,954 20,971,190 5.033,387 15,776,5 Balance with Excise and Service Authonities 26,315,002 20,033,1 20,033,1 15,776,5 17: CTHER CURRENT ASSETS 182,130 308,6 308,6 308,6 18: EVENUE FROM OPERATIONS 553,904,854 411,124,6 308,6 Sale of Products 9,468,625 9,502,379 420,626,6 Particulars of Sales of Products. 94,68,625 9,503,379 420,626,6 Others 563,904,854 411,124,6 67,237,3 420,626,6 19: OTHER INCOME 463,31,006 343,887,7 420,626,6 67,237,3 420,626,6 411,124,6 101,037,6 67,237,3 420,626,6 411,124,6 <td></td> <td>1 919 131</td> <td></td> <td>1 933 241</td> <td></td>		1 919 131		1 933 241	
Balance with Excise and Service Authonities 5,250,105 20,971,190 5,033,387 15,776,6 17: OTHER CURRENTASSETS Interest Accrued on Investments 182,130 20,831,300 306,6 18: REVENUEFROM OPERATIONS Sale of Products 553,904,854 411,124,6 306,6 18: REVENUEFROM OPERATIONS Sale of Products 563,303,379 420,626,5 9,502,0 19: OTHER Components Others 9,458,525 9,502,0 343,887,7 19: OTHER INCOME Dividend Received 732 343,887,7 420,626,5 19: OTHER INCOME Dividend Received 732 2,2,2 343,887,7 19: OTHER INCOME Dividend Received 732 32,2,2 343,887,7 19: OTHER INCOME Dividend Received 732 32,2,4 110,8,8 20: COST OF RAW MATERIALS CONSUMED Origing Stock 733,941,157 1120,376,2 339,911,64 20: COST OF RAW MATERIALS CONSUMED Origing Stock 209,000,039 198,426,2 120,978,007 120,978,07 20: COST OF RAW MATERIALS CONSUMED Origing Stock 130,9210,125 339,911,64 319,442,43 319,442,43 319,442,43 20: COST OF RAW MATERIALS CONSUMED Or					
26.315.002 20.633.1 17 : CTHER CURRENTASSETS Interest Accrued on Investments 182,130 308.6 18 : BEVENUEFROM OPERATIONS Sale of Products 553,904,854 411,124,6 19 : BEVENUEFROM OPERATIONS Sale of Products 553,904,854 411,124,6 Income From Services 9,458,525 9,502,0 563,363,370 420,626,6 563,363,370 420,626,6 Particulara_of_Sales_of_Products. 101,730,005 343,887,7 420,626,6 19 : DTHER MCOME 732 0,27,33,444 67,237,3 19 : DTHER MCOME 732 2,2 10,037,6 Divident Received 417,440 304,7 10,037,6 Exchange Rate Functuation 1,443,490,2 10,037,6 10,037,6 Add : Purchases 218,441,167 132,044,6 120,978,007 243: Purchases 218,441,167 132,394,9 120,978,007 244: Purchases 120,978,007 127,017,5 132,394,9 139,944,6 20: COST OF RAW MATERIALS_CONSUMED 120,978,007 127,917,5 139,944,6 139,944,6 139,944,6 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
17: OTHER CURRENTASSETS Interest Accrued on Investments 182.130 308.6 18: REVENUE FROM OPERATIONS Sale of Products 553,904,854 411,124,6 Income From Services 9,458,525 9,502,C Particulars_of Sales of Products. 563,333,79 420,626,6 Ultrasonic Equipments 463,331,005 343,887,2 Others 9,653,94,854 411,124,6 19: OTHER INCOME 463,331,005 343,887,2 Divident Received 732 2,2,2 Interest Received 732 2,2,2 Interest Received 11,24,47 334,47,23 Divident Received 11,24,447 344,421 Interest Received 12,21,447 344,421 20: COST OF RAW MATERIALS CONSUMED 120,978,007 127,017,51,447 Opening Stock 33,991,023 198,426,421 21: CHANGES IN INVENTORIES OF EINISHED GOODS AND WORK IN PROCESS 209,609,039 198,426,421 Divident Goods // Work In Prograss. 13,832,453 71,211,852 47,199,1 21: CHANGES IN INVENTORIES OF EINISHED GOODS AND WORK IN PROCESS 13,832,453 71,211,852 </td <td>Balance with Excise and Service Authorities</td> <td>5,250,105</td> <td>20,971,190</td> <td>5,033,367</td> <td>15,776,538</td>	Balance with Excise and Service Authorities	5,250,105	20,971,190	5,033,367	15,776,538
17: OTHER CURRENTASSETS Interest Accrued on Investments 182.130 308.6 18: REVENUE FROM OPERATIONS Sale of Products 553,904,854 411,124,6 Income From Services 9,458,525 9,502,C Particulars_of Sales of Products. 563,333,79 420,626,6 Ultrasonic Equipments 463,331,005 343,887,2 Others 9,653,94,854 411,124,6 19: OTHER INCOME 463,331,005 343,887,2 Divident Received 732 2,2,2 Interest Received 732 2,2,2 Interest Received 11,24,47 334,47,23 Divident Received 11,24,447 344,421 Interest Received 12,21,447 344,421 20: COST OF RAW MATERIALS CONSUMED 120,978,007 127,017,51,447 Opening Stock 33,991,023 198,426,421 21: CHANGES IN INVENTORIES OF EINISHED GOODS AND WORK IN PROCESS 209,609,039 198,426,421 Divident Goods // Work In Prograss. 13,832,453 71,211,852 47,199,1 21: CHANGES IN INVENTORIES OF EINISHED GOODS AND WORK IN PROCESS 13,832,453 71,211,852 </td <td></td> <td></td> <td>Ι Γ</td> <td></td> <td></td>			Ι Γ		
17: OTHER CURRENTASSETS Interest Accrued on Investments 182.130 308.6 18: REVENUE FROM OPERATIONS Sale of Products 553,904,854 411,124,6 Income From Services 9,458,525 9,502,C Particulars_of Sales of Products. 563,333,79 420,626,6 Ultrasonic Equipments 463,331,005 343,887,2 Others 9,653,94,854 411,124,6 19: OTHER INCOME 463,331,005 343,887,2 Divident Received 732 2,2,2 Interest Received 732 2,2,2 Interest Received 11,24,47 334,47,23 Divident Received 11,24,447 344,421 Interest Received 12,21,447 344,421 20: COST OF RAW MATERIALS CONSUMED 120,978,007 127,017,51,447 Opening Stock 33,991,023 198,426,421 21: CHANGES IN INVENTORIES OF EINISHED GOODS AND WORK IN PROCESS 209,609,039 198,426,421 Divident Goods // Work In Prograss. 13,832,453 71,211,852 47,199,1 21: CHANGES IN INVENTORIES OF EINISHED GOODS AND WORK IN PROCESS 13,832,453 71,211,852 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
17: OTHER CURRENTASSETS Interest Accrued on Investments 182.130 308.6 18: REVENUE FROM OPERATIONS Sale of Products 553,904,854 411,124,6 Income From Services 9,458,525 9,502,C Particulars_of Sales of Products. 563,333,79 420,626,6 Ultrasonic Equipments 463,331,005 343,887,2 Others 9,653,94,854 411,124,6 19: OTHER INCOME 463,331,005 343,887,2 Divident Received 732 2,2,2 Interest Received 732 2,2,2 Interest Received 11,24,47 334,47,23 Divident Received 11,24,447 344,421 Interest Received 12,21,447 344,421 20: COST OF RAW MATERIALS CONSUMED 120,978,007 127,017,51,447 Opening Stock 33,991,023 198,426,421 21: CHANGES IN INVENTORIES OF EINISHED GOODS AND WORK IN PROCESS 209,609,039 198,426,421 Divident Goods // Work In Prograss. 13,832,453 71,211,852 47,199,1 21: CHANGES IN INVENTORIES OF EINISHED GOODS AND WORK IN PROCESS 13,832,453 71,211,852 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
Interest Accrued on Investments 182,130 308.8 18 : REVENUE FROM OPERATIONS Sale of Products 553,904,854 411,124,6 Income From Services 9,458,525 9,502,0 Particulars_of_Sales_of Products. 94,58,525 9,502,0 Uttrasonic Equipments 463,331,005 343,887,2 Others 9,653,04,854 411,124,6 19 : OTHER INCOME 90,573,849 67,237,3 DividendReceived 732 2,2,2 Interest Received 732 2,2,2 Interest Received 11,24,47 336,4 DividendReceived 11,494,902 10,387,4 Interest Received 12,21,447 336,01 20 : COST OF RAW MATERIALS CONSUMED 20,600,039 127,017,5 Opening Stock 339,819,164 139,404,61 20 : COST OF RAW MATERIALS CONSUMED 209,600,039 198,426,6 Datals of Raw Materials_Consumed_1 339,819,103 319,404,61 20 : COST OF RAW MATERIALS OF FINISHED GOODS AND WORK IN PROCESS 13,832,453 71,211,852 Emished_Goods // Mork_In Progress. 13,832,			26,315,002		20,633,174
Interest Accrued on Investments 182,130 308.8 18 : REVENUE FROM OPERATIONS Sale of Products 553,904,854 411,124,6 Income From Services 9,458,525 9,502,0 Particulars_of_Sales_of Products. 94,58,525 9,502,0 Uttrasonic Equipments 463,331,005 343,887,2 Others 9,653,04,854 411,124,6 19 : OTHER INCOME 90,573,849 67,237,3 DividendReceived 732 2,2,2 Interest Received 732 2,2,2 Interest Received 11,24,47 336,4 DividendReceived 11,494,902 10,387,4 Interest Received 12,21,447 336,01 20 : COST OF RAW MATERIALS CONSUMED 20,600,039 127,017,5 Opening Stock 339,819,164 139,404,61 20 : COST OF RAW MATERIALS CONSUMED 209,600,039 198,426,6 Datals of Raw Materials_Consumed_1 339,819,103 319,404,61 20 : COST OF RAW MATERIALS OF FINISHED GOODS AND WORK IN PROCESS 13,832,453 71,211,852 Emished_Goods // Mork_In Progress. 13,832,					
Interest Accrued on Investments 182,130 338.8 18 : REVENUERCOM OPERATIONS 339.8 339.8 Sale of Froducts 553,904,854 411,124,6 Income From Services 9,456,525 9,502,0 Farticulars_of_Sales_of Products 563,363,379 420,626,5 Particulars_of_Sales_of Products 663,363,379 420,626,5 Charsonic Equipments 463,331,005 343,887,7 Others 563,904,854 411,124,6 19 : OTHER INCOME 9,0573,849 67,237,3 Dividend Received 732 2,2,2 Interest Received 732 2,2,2 Interest Received 732 2,2,2 Dividend Received 10,387,4 306,0 Interest Received 732 2,2,2 20 : COST OF RAW MATERIALS CONSUMED 120,978,007 127,017,9 Opening Stock 239,619,104 139,404,6 198,402,6 209,609,039 198,426,6 Datals of Raw Materials_Consumed_1 209,609,039 198,426,6 Datals of Raw Materials_Consumed_1 <td< td=""><td>17 · OTHER CURRENTASSETS</td><td></td><td></td><td></td><td></td></td<>	17 · OTHER CURRENTASSETS				
182.130 308.8 19: REVENUEFROM OPERATIONS 553,904,854 411,124,6 Income From Services 9,458,525 9,502,0 Fantoulars_of_Sales_of Products 563,363,379 420,626,6 Ultrasonic Equipments 463,331,005 343,887,2 Others 90,573,849 67,237,3 Dividend Received 732 2,2 Interest Received 732 2,2 Interest Received 141,24,6 304,364 Others 13,484,401 10,357,54 20: COST OF RAW MATERIALS CONSUMED 1484,902 10,357,54 Opening Stock 218,941,157 129,976,007 Add : Purchases 218,441,157 139,404,64 10:01,25 209,609,039 198,426,5 Details of Raw Materials Consumed 1 169,668,016 39,911,023 Semi Conductor, Electronic Components, etc. 169,668,016 39,911,023 Others 13,832,453 71,211,852 Pataled Goods // Work In Progress. 10,605,000 39,911,023 Others 19,8426,65 71,211,852 </td <td></td> <td></td> <td>192 120</td> <td></td> <td>200.057</td>			192 120		200.057
18: EVENUE FROM OPERATIONS Sale of Products 553,904,854 411,124,6 Income From Services 9,458,525 9,502,0 Particulars_of_Sales_of_Products_ Ultrasonic Equipments 463,331,005 343,887,2 Others 553,904,854 411,124,6 Particulars_of_Sales_of_Products_ Ultrasonic Equipments 463,331,005 343,887,2 Others 553,904,854 411,124,6 19: OTHER INCOME 732 2,2 Dividend Received 732 2,2 Interest Received 417,940 3047,354 Bicelianeous Income 1,241,847 33540 Obering Stock 120,978,007 127,017,5 Opening Stock 130,210,125 130,200,33 198,426,52 Others 20,960,039 198,426,52 130,210,125 120,978,007 Others 218,841,117 192,386,5 130,210,125 120,978,007 120,978,007 Others 209,609,039 198,426,52 130,470,125 130,470,125 130,470,125 Others 210,978,007 120,978,007	Interest Accrued on Investments		102,130		300,037
18: EVENUE FROM OPERATIONS Sale of Products 553,904,854 411,124,6 Income From Services 9,456,525 9,502,0 Particulars_of Sales of Products. 563,363,379 420,626,6 Difference 563,363,379 420,626,6 Particulars_of Sales of Products. 463,331,005 9,673,849 67,237,3 Others 553,904,854 411,124,6 411,124,6 19: OTHERINCOME 732 2,2 2,2 Interest Received 732 2,2 2,2 Interest Received 732 2,2 2,2 Interest Received 732 2,2 3,34,387,2 Opening Stock 1,124,847 3,34,421 11,018,5 20: COST OF RAW MATERIALS CONSUMED 120,978,007 127,017,5 139,404,47 139,404,47 Opening Stock 130,210,125 120,978,007 122,986,911,023 139,404,4 Less : Closing Stock 130,210,125 130,404,52 139,404,4 139,404,4 139,404,4 140,426,52 Others 209,609,039 198,42					
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Miscellaneous Income 1,241,847 354,0 20: COST OF RAW MATERIALS CONSUMED 120,978,007 127,017,5 Qpening Stock 218,841,157 192,386,9 Add : Purchases 218,841,157 192,386,9 Less : Closing Stock 209,609,039 189,416,4 Semi Conductor, Electronic Components, etc. 169,698,016 158,515,8 Others 169,698,016 158,515,8 21: CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROCESS 169,698,016 158,515,8 Finished. Goods / Work. In Progress. 13,832,453 71,211,85 Closing Stock 13,832,453 71,211,85 Less : Opening Stock 10,605,000 10,605,000 Salaries, Wages and Benefits 10,605,000 10,605,000 Salaries, Wages and Benefits 3,325,888 3,756,6 Contribution to Provident Fund and Other Funds 1,809,526 2,127,4	Exchange Rate Eluctuation		1 484 902		10,357,528
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Less : Closing Stock 130,210,125 120,978,0 Details of Raw Materials Consumed : 209,609,039 198,426,8 Semi Conductor, Electronic Components, etc. 169,698,016 39,911,023 Others 169,698,016 39,911,023 21 : CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROCESS 13,832,453 71,211,852 Finished_Goods / Work. In Progress:. Closing Stock 13,832,453 71,211,852 Less : Opening Stock 71,211,852 47,199,1 47,199,1 22 : EMPLOYEE BENEFITS EXPENSES 10,605,000 10,605,000 10,605,000 Salaries, Wages and Benefits 88,427,077 90,099,5 90,099,5 Contribution to Provident Fund and Other Funds 4,046,131 4,577,5 4,577,5 Staff Welfare Expenses 3,325,888 3,766,6 2,127,4					
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Semi Conductor, Electronic Components, etc. 169,698,016 158,515,6 Others 39,911,023 39,912,023 39,912,023			209,609,039		198,426,880
Semi Conductor, Electronic Components, etc. 169,698,016 158,515,6 Others 39,911,023 39,911,023 21: CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROCESS 13,832,453 71,211,85 Finished Goods / Work In Progress: 13,832,453 71,211,85 Closing Stock 13,832,453 71,211,85 Less : Opening Stock 57,379,399 (24,012,7) 22 : EMPLOYEE BENEFITS EXPENSES 10,605,000 10,605,000 Directors' Remuneration 10,605,000 10,605,000 Staff Welfare Expenses 4,046,131 4,577,9 Staff Welfare Expenses 3,325,888 3,756,6 Gratuity Expenses 1,809,526 2,127,4					,,,
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Others 39,911,023 209,609,039 39,911,023 209,609,039 39,911,023 198,426,83 21 : CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROCESS Finished_Goods / Work_In Progress:. Closing Stock 13,832,453 71,211,852 71,211,8 47,199,1 22 : EMPLOYEE BENEFITS EXPENSES 57,379,399 (24,012,7) Directors' Remuneration Salaries, Wages and Benefits 10,605,000 88,427,077 10,605,000 88,427,077 Staff Welfare Expenses Gratuity Expenses 3,325,888 3,756,60 3,325,888 3,756,60	Details of Raw Materials Consumed :				
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21 : CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROCESS Finished Goods / Work In Progress: Closing Stock Less : Opening Stock13,832,453 71,211,85271,211,8 47,199,122 : EMPLOYEE BENEFITS EXPENSES10,605,000 88,427,07710,605,000 90,099,510,605,000 90,099,5Directors' Remuneration Salaries, Wages and Benefits Contribution to Provident Fund and Other Funds Staff Welfare Expenses Gratuity Expenses10,605,000 4,046,131 3,325,88810,605,000 4,046,131 4,577,9			· · ·		
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Finished Goods / Work In Progress: Closing Stock Less : Opening Stock13,832,453 71,211,85271,211,8 47,199,122 : EMPLOYEE BENEFITS EXPENSES10,605,000 8laries, Wages and Benefits Contribution to Provident Funds and Other Funds Staff Welfare Expenses Gratuity Expenses10,605,000 83,325,888 3,325,888 1,809,52610,605,000 90,099,52					
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Less : Opening Stock 71,211,852 47,199,1 57,379,399 (24,012,7) 22 : EMPLOYEE BENEFITS EXPENSES 10,605,000 10,605,000 Directors' Remuneration Salaries, Wages and Benefits 88,427,077 90,099,5 Contribution to Provident Fund and Other Funds 4,046,131 4,577,5 Staff Welfare Expenses 3,325,888 3,756,6 Gratuity Expenses 1,809,526 2,127,4					
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22 : EMPLOYEE BENEFITS EXPENSES10,605,00010,605,000Directors' Remuneration Salaries, Wages and Benefits Contribution to Provident Fund and Other Funds Staff Welfare Expenses Gratuity Expenses10,605,00010,605,000Staff Welfare Expenses Gratuity Expenses3,325,8883,756,600	-		71 211 852		47,199,115
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Directors' Remuneration10,605,00010,605,00Salaries, Wages and Benefits88,427,07790,099,5Contribution to Provident Funds4,046,1314,577,9Staff Welfare Expenses3,325,8883,756,6Gratuity Expenses1,809,5262,127,4					
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Salaries, Wages and Benefits88,427,07790,099,5Contribution to Provident Fund and Other Funds4,046,1314,577,9Staff Welfare Expenses3,325,8883,756,6Gratuity Expenses1,809,5262,127,4					
Salaries, Wages and Benefits88,427,07790,099,5Contribution to Provident Funds4,046,1314,577,9Staff Welfare Expenses3,325,8883,756,6Gratuity Expenses1,809,5262,127,4	Directors' Remuneration		10.605.000		10.605.000
Contribution to Provident Funds4,046,1314,577,9Staff Welfare Expenses3,325,8883,756,6Gratuity Expenses1,809,5262,127,4					, ,
Staff Welfare Expenses3,325,8883,756,6Gratuity Expenses1,809,5262,127,4					
Staff Welfare Expenses3,325,8883,756,6Gratuity Expenses1,809,5262,127,4	Contribution to Provident Fund and Other Funds		4,046,131		4,577,914
Gratuity Expenses 1,809,526 2,127,4	Staff Welfare Expenses		3.325.888		3,756,66
	•				
108 212 622	Oracuity Expenses		1,009,020		2,121,447
			108,213,622		111,166,614
					,

• 69



Particulars		AS AT 31.03.2021		AS AT 31.03.2020
23 : OTHER EXPENSES		(Rs.)		(Rs.)
Electricity Charges		4,637,537		6,412,565
Insurance Charges (Net)		1,277,762		667,586
Labour Charges		2,827,177		5,005,040
Packing Charges (Net)		2,664,262		2,906,431
Installation Charges		13,253		16,033
Testing Charges		6,000		9,000
Repairs & Maintenance Expenses		7,134,961		8,283,193
Research & DevelopmentExpenses		4,887,662		4,432,556
Commission on Sales		5,522,023		5,628,521
Selling Expenses		3,192,552		4,319,328
Advertisement & Publicity		350,473		3,251,958
Transport & Delivery Charges		10,233,536		7,934,960
Royalty		-		906,409
Agency Expenses		1,343,200		1,002,840
Rates, Taxes & Water Charges		460,411		521,237
Printing & Stationery Expenses		427,451		839,260
Communication Expenses		1,806,482		2,025,465
Travelling& Conveyance Charges		4,691,661		11,762,168
Legal & Professional Charges		7,230,454		5,576,737
Motor Car Expenses		1,748,222		1,475,741
Rent		9,613,650		9,883,352
Sundry Expenses		3,118,163		3,088,767
Auditors' Remuneration:		3,110,103		5,000,707
Audit Fees	222,070		220,867	
Tax Audit Fees	75,000	570.070	75,000	570.007
Certification & Others	275,000	572,070	275,000	570,867
Membership & Subscription		221,771		207,550
Bad Debts Written Off		25,340,852		11,110,831
CSR Expenses		217,600		500,000
Loss on Sale of Vehicles		256,092		238,162
		111,987,642	=	98,576,557
24 : <u>FINANCE COST</u>				
Interest Expense				
On Working Capital Facilities	1,247,708			5,305,098
On Others	2,996,693			3,836,124
	_,,	5,447,651		9,141,222
Other Borrowing Costs				
Bank & Finance Charges		1,907,594		2,099,450
		7.055.040	_	11 0 10 070
		7,355,246	=	11,240,673
25 : EARNINGS PER EQUITY SHARES				
Basic/ Diluted Earnings per Share				
Profit/(Loss) attributable to Equity shareholders		42,307,778		18,422,775
Weighted averagenumber of equity shares		3,483,262		3,483,262
Basic Earnings Per Share		12.15		5.29
Face value per Share		10.00		10.00
26 : <u>CONTINGENT LIABILITIES & COMMITMENTS</u>				
a) Contingent Liabilities not provided for:				
Counter Guarantee given to Bankers in respect of Bank		04 450 700		04 070 000
Guarantee furnished by them		21,459,769		21,379,298
b) The Company sells certain products with				
warranties. In the opinion of the management the				
expected liability, if any, is not significant and hence not provided for				
	1			



27 : <u>RELATED PARTY DISCLOSURES</u>

(a) Related party disclosures, as required by Accounting Standard 18 - "Related Party Disclosures" are given below:

I. Associate Company: a) Telsonic AG.

II. Key Managerial Personnel:a) Dr. A. S. Trivedib) Mrs. Rupa A. Trivedic) Mr. Aditya A. Trivedi

III. Relative of Key Managerial Personnel:a) Dr. A. S. Trivedi (HUF)b) Mrs. Shardaben S. Trivedic) Mrs. I.S. Shukla

(b) Details of transactions with related parties:

	Transactio	ons for the	Amount receiv	able (payable)
Particulars	Year er	nded on	As	at
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Sales of Goods & AMC				
Telsonic AG.	30,270,277	24,778,626	7,829,645	951,199
Purchase of Goods and Services				
Telsonic AG.	1,499,761	4,636,611	-	1,455,555
Royalty Payment				
Telsonic AG.	-	-	906,409	2,003,049
Rent Paid				
Mrs. I.S. Shukla	-	-	-	-
Mrs. Rupa A. Trivedi	519,545	450,000	-	-
Deposit taken				
A.S. Trivedi (HUF)	-	-	(10,400,000)	(10,400,000
Mrs. Rupa A. Trivedi	-	-	(1,450,000)	(1,450,000
Remuneration				
Dr. A.S. Trivedi	8,080,000	8,080,000	-	-
Mrs. Rupa A. Trivedi	2,525,000	2,525,000	-	-
Mr. Aditya A. Trivedi	4,000,625	3,822,500	-	-
Interest paid				
A.S. Trivedi (HUF)	1,144,000	1,144,000	-	-
Mrs. Rupa A. Trivedi	159,500	159,500	-	-

Powerhouse Of Ultrasonic Technology



Where the Company is a Lessee : i) The Company has taken office premises ur	der operating lease	or leave and licer	ce agreements. These	are generally cance	llable and range
ii) Lease / Rent payments are recognised in t	he Statement of Pro	fit and Loss as 'F	Rent' under 'Other exper	nses' in Note 24.	-
iii) Future minimum lease rental payable is as	s under:				
			<u>AS AT</u>		AS AT
			31.03.2021		31.03.2020
			<u>(Rs.)</u>		<u>(Rs.)</u>
Within 1 Year			11,946,948		8,835,16
After 1 Year but before 5 Years			47,787,792		35,340,67
After 5 Years			-		-
iv) Land taken on lease have been amortised	over the respective l	ease period and I	Rs. 5,87,182/- (Previous	s year Rs. 5,87,182/	 has been amortised
29 : RESEARCH & DEVELOPMENT EXPEN	SES				
The company has an In house R & D Centre.	The details of reven	ue expenditure in	curred during the year I	by the said R & D C	entre and to charged
Statement of Profit & Loss Account is as und	ler:			-	-
			YEAR ENDED		YEAR ENDED
			31.03.2021		31.03.2020
			<u>(Rs.)</u>		<u>(Rs.)</u>
Employee Benefit Expenses			2,931,928		2,658,30
Cost of Materials consumed			568,689		474,25
Other Expenses			1,387,045		1,300,00
			4,887,662	Γ	4,432,55
				F	
30 : FINANCIAL AND OTHER DERIVATIVE	INSTRUMENTS	1			
Foreign Currency exposure that are not hedg		nstruments:			
			t March 31, 2021	Balance As a	t March 31, 2020
Particulars	Currency	In Foreign		In Foreign	
		Currency	Amount (Rs.)	Currency	Amount (Rs.)
Export Trade Receivables	US\$	433,297	31,730,374	851,834	63,672,81
P	Euro	1,973	169,392	3,050	235,46
	CHF	100,862	7,829,645	12,255	951,19
		,	,,.	,	,-
Import Trade Payables	US\$	(3,894)	(284,912)	165	12,38
	Euro	1,241	106,591	2,483	204,09
	CHF	(5,946)	(461,572)	23,073	1,790,86
		(-,-,-)	(,		.,: 00,00
	CHF	-	-	11,678	906,40
Royalty Payable					

Powerhouse Of Ultrasonic Technology



		31	-Mar-21	
Particulars	Net Assets i.e	Total Assets minus		
		Liabilities	Share in	Profit / (Loss)
Name of the companies	As a % Consolidated Net Assets	Net Assets	As a % Consolidated Profit & Loss	Profit/(Loss)
Parent Company	(00.00	150 151 150	101.00	10, 100, 00
Roop Telsonic Ultrasonix Ltd.	129.02	452,171,473	101.93	43,122,60
Foreign Subsidiary Company				
RTUL Ultrasonix (Thailand) Co. Ltd.	(19.85)	(69,555,616)	(6.99)	(2,959,27
RTUL Ultrasonix SDN. BHD.	(9.18)	(32,155,443)	5.07	2,144,45
	400.00	050 400 444	400.00	40.007.77
Current Year Total	100.00	350,460,414	100.00	42,307,77
		<u>31</u>	-Mar-20	
Particulars		Total Assets minus	Share in	Profit / (Loss)
	Total As a %	Liabilities	As a %	
Name of the companies	As a % Consolidated Net Assets	Net Assets	As a % Consolidated Profit & Loss	Profit/(Loss)
Parent Company Roop Telsonic Ultrasonix Ltd.	134.98	382,557,870	120.22	22,148,60
	104.00	002,007,070	120.22	22, 140,00
Foreign Subsidiary Company			(2.2.2)	
RTUL Ultrasonix (Thailand) Co. Ltd.	(22.98)	(65,120,571)	(9.63)	(1,773,97
RTUL Ultrasonix SDN. BHD.	(12.01)	(34,027,938)	(10.59)	(1,951,85
Current Year Total 32 : Corporate social responsibility expenses. a. Gross amount required to be spent by the Compa	any during the Year: Rs. 10,03	283,409,362 3,360 /- (31 March 202	100.00	18,422,77
32 : Corporate social responsibility expenses. a. Gross amount required to be spent by the Compa				
32 : Corporate social responsibility expenses.a. Gross amount required to be spent by the Compab. Amount spent during the Year on:	any during the Year: Rs. 10,03	3,360 /- (31 March 202	20: Rs 10,73,866/-)	· · · · · · · · · · · · · · · · · · ·
32 : Corporate social responsibility expenses. a. Gross amount required to be spent by the Compa	any during the Year: Rs. 10,03		20: Rs 10,73,866/-)	
32 : Corporate social responsibility expenses.a. Gross amount required to be spent by the Compab. Amount spent during the Year on:	any during the Year: Rs. 10,03	3,360 /- (31 March 202 a cash	20: Rs 10,73,866/-) Yet to b	e paid in cash
32 : Corporate social responsibility expenses. a. Gross amount required to be spent by the Compa b. Amount spent during the Year on: Particulars	any during the Year: Rs. 10,03	3,360 /- (31 March 202 a cash	20: Rs 10,73,866/-) Yet to b	e paid in cash 31.03.2020 - 573,866.0
32 : Corporate social responsibility expenses. a. Gross amount required to be spent by the Compa b. Amount spent during the Year on: Particulars Construction/acquisition of any asset	any during the Year: Rs. 10,03	3,360 /- (31 March 202 n cash <u>31.03.2020</u>	20: Rs 10,73,866/-) Yet to b 31.03.2021	e paid in cash
32 : Corporate social responsibility expenses. a. Gross amount required to be spent by the Compa b. Amount spent during the Year on: Particulars Construction/acquisition of any asset On purposes other than above	any during the Year: Rs. 10,03 Ir <u>31.03.2021</u> - 217,600.00 217,600.00 social responsibility: Nil (31 N	3,360 /- (31 March 202 n cash <u>31.03.2020</u> - 500,000.00 500,000.00 farch 2020: Nil)	20: Rs 10,73,866/-) Yet to b 31.03.2021 - 1,359,626.00 1,359,626.00	e paid in cash 31.03.2020
32 : Corporate social responsibility expenses. a. Gross amount required to be spent by the Compa b. Amount spent during the Year on: Particulars Construction/acquisition of any asset On purposes other than above Total c. Related party transaction in relation to corporate d. Provision during the Year 31 March 2021 Nil	any during the Year: Rs. 10,03 Ir <u>31.03.2021</u> - 217,600.00 217,600.00 social responsibility: Nil (31 N	8,360 /- (31 March 202 a cash <u>31.03.2020</u> - 500,000.00 500,000.00 for and on behalf of ROOP ULTRASONIX	20: Rs 10,73,866/-) Yet to b 31.03.2021 - 1,359,626.00 1,359,626.00 g wherever necessar f the Board of Dire C LTD. s ROOP TELSONIC	e paid in cash 31.03.2020 573,866.0 573,866.0
 32 : Corporate social responsibility expenses. a. Gross amount required to be spent by the Compa- b. Amount spent during the Year on: Particulars Construction/acquisition of any asset On purposes other than above Total c. Related party transaction in relation to corporate d. Provision during the Year 31 March 2021 Nil 33 : Figures of the previous year have been regroupe For PARIKH& PARIKH Chartered Accountants 	any during the Year: Rs. 10,03 Ir <u>31.03.2021</u> - 217,600.00 217,600.00 social responsibility: Nil (31 N ed and rearranged to confirm w	5,360 /- (31 March 202 a cash <u>31.03.2020</u> - 500,000.00 500,000.00 March 2020: Nil) ith this year's grouping For and on behalf c ROOP ULTRASONIX (Formerly known a	20: Rs 10,73,866/-) Yet to b 31.03.2021 - 1,359,626.00 1,359,626.00 1,359,626.00 1,359,626.00 g wherever necessar of the Board of Dird C LTD. s ROOP TELSONIC PLC026800	e paid in cash 31.03.2020 573,866.0 573,866.0 y.

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Note



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